

**PRABHU STEEL INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014**

Particulars	(Rs. in Lacs)					
	Three months ended			Six months ended		
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Previous Accounting Year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	246.57	245.83	297.72	492.40	632.72	1,138.40
Service Charges		0.00	0.00	0.00	0.00	
Other Income	12.02	11.95	11.32	23.97	25.32	107.88
Closing Stock	33.00	32.00	0.00	65.00	0.00	
<b>Total Income</b>	<b>291.59</b>	<b>289.78</b>	<b>309.04</b>	<b>581.37</b>	<b>658.04</b>	<b>1,246.28</b>
Expenditure						
Opening Stock						
Manufacturing Expenses	31.00	30.00	0.00	61.00	0.00	22.20
Purchase of traded goods	1.12	1.12	(1.65)	2.24	1.35	4.30
Employee cost	250.50	248.26	268.00	498.76	633.00	1,043.42
Depreciation	2.20	2.20	0.42	4.40	2.42	7.42
Administration/ Other Expenditure/pre-op Expenses	1.11	1.11	0.00	2.22	0.00	5.89
<b>Total</b>	<b>289.13</b>	<b>285.79</b>	<b>277.88</b>	<b>574.92</b>	<b>656.88</b>	<b>1,182.56</b>
<b>Profit from operations before other Income, Interest and exceptional items</b>	<b>2.46</b>	<b>3.99</b>	<b>31.16</b>	<b>6.45</b>	<b>1.16</b>	<b>63.72</b>
Other Income	0		0	0	0	
<b>Profit before interest and exceptional items</b>	<b>2.46</b>	<b>3.99</b>	<b>31.16</b>	<b>6.45</b>	<b>1.16</b>	<b>63.72</b>
Interest	5.10	5.10	5.44	10.20	13.44	20.28
<b>Profit after interest but before exceptional items</b>	<b>(2.64)</b>	<b>(1.11)</b>	<b>25.72</b>	<b>(3.75)</b>	<b>(12.28)</b>	<b>43.44</b>
Exceptional items			0	0	0	0
<b>Profit (loss) from ordinary activities before tax</b>	<b>(2.64)</b>	<b>(1.11)</b>	<b>25.72</b>	<b>(3.75)</b>	<b>(12.28)</b>	<b>43.44</b>
Less: Tax expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	8.00
Earlier Years Current Tax	0.00	0.00	(68.82)	0.00	(68.82)	(68.82)
Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.23)
Income/fringe benefit tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit (loss) from ordinary activities after tax</b>	<b>(2.64)</b>	<b>(1.11)</b>	<b>94.54</b>	<b>(3.75)</b>	<b>66.54</b>	<b>104.49</b>
Extra ordinary items (net of tax expenses)	0		0	0	0	0
<b>Net Profit (loss) for the year</b>	<b>(2.64)</b>	<b>(1.11)</b>	<b>94.54</b>	<b>(3.75)</b>	<b>66.54</b>	<b>104.49</b>
Paid up equity share Capital (Face value Rs 10/-)	71.70	71.70	71.69	71.70	71.69	71.70
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS						
Diluted EPS	(0.37)	(0.15)	13.19	(0.52)	7.89	14.57
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)	(0.37)	(0.15)	13.19	(0.52)	7.89	14.57
b) Basic EPS						
Diluted EPS	(0.37)	(0.15)	13.19	(0.52)	7.89	14.57
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)	(0.37)	(0.15)	13.19	(0.52)	7.89	14.57
Public shareholding -No. of Shares	225,250	225,250	225,250	225,250	225,250	225,250
Percentage of Shareholding	31.42	31.42	31.42	31.42	31.42	31.42
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>						
PLEDGED/ENCUMBERED NO OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
NON ENCUMBERED NO OF SHARES	491,750	491,750	491,750	491,750	491,750	491,750
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	68.58	68.58	68.58	68.58	68.58	68.58

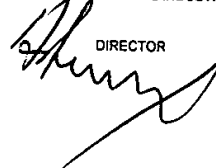
*H/S Prasad*

Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 2014			
Nature of Investor Complaint	Opening Balance	Additions	Disposed
Demat Request	nil	nil	
Transfer	nil	nil	
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>			
	(Rs. in lacs)		
<b>Statement of Assets and Liabilities</b>	<b>As on 30-09-2014</b>	<b>As on 30-09-2013</b>	
	<b>Unaudited</b>	<b>Unaudited</b>	
<b>A. Equity and Liabilities</b>			
1) Shareholders Fund			
a) Share Capital	71.70	71.69	
b) Reserves and Surplus	288.68	282.47	
c) Money received against share warrants			
2) Share application money pending allotment			
3) Minority Interest			
4) Non Current Liabilities			
a) Long term borrowings	162.40	14.60	
b) Deferred Tax Liabilities(net)	3.71	3.95	
c) other long term liabilities			
d) long term provisions			
	<b>Non Current Liabilities</b>	<b>526.49</b>	<b>372.71</b>
5) Current Liabilities			
a) short term borrowings	147.15	368.03	
b) trade payables	18.67	0.81	
c) other current liabilities	256.12	319.22	
d) other short term borrowings			
	<b>Current Liabilities</b>	<b>421.94</b>	<b>688.06</b>
	<b>Total Equity and Liabilities</b>	<b>848.43</b>	<b>1,060.77</b>
<b>B) Assets</b>			
1) Non Current Assets			
a) Fixed Assets	114.06	124.14	
b) Goodwill on consolidation			
c) non-current investments			
d) deferred Tax assets(net)	1.68	3.61	
e) long term loans and advances			
f) other non current assets			
	<b>Non Current Assets</b>	<b>115.74</b>	<b>127.75</b>
2) Current Assets			
a) current investments			
b) Inventories	83.03	105.24	
c) Trade receivables	352.82	292.44	
d) Cash and Cash equivalents	242.29	244.55	
e) Short term loans and advances	154.55	196.25	
f) other current assets			
	<b>Total Current Assets</b>	<b>832.69</b>	<b>933.02</b>
	<b>Total Assets</b>	<b>948.43</b>	<b>1,060.77</b>

The above result were taken on record at the board meeting held on 31st October 2014  
 Provision for taxation has been estimated at the end of the year.  
 The company has only one business segment.  
 There were no investors complaint received during the quarter.  
 The statutory Auditors of the company have carried out the limited review.

Place: NAGPUR  
 Dated: 31st October 2014

For: PRABHU STEEL INDUSTRIES LIMITE

  
 DIRECTOR