

PRABHU STEEL INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

Particulars	(Rs. In Lacs)					
	Three months ended			Nine months ended		Previous
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	Accounting Year ended 31.03.2014 (Audited)
Net Sales / Income from Operations	245.07	246.57	199.61	737.47	632.33	1,138.40
Service Charges	0.00	0.00	0.00	0	0.00	0.00
Other Income	11.96	12.02	10.80	35.93	36.12	107.88
Closing Stock	23.00	33.00	0.00	88.00	0.00	0.00
Total Income	280.03	291.59	210.41	861.40	668.45	1,246.28
Expenditure						
Opening Stock	22.03	31.00	0.00	63.03	0.00	22.20
Manufacturing Expenses	1.10	1.12	1.23	3.34	2.58	4.30
Purchase of traded goods	246.00	250.50	218.46	744.76	851.46	1,043.42
Employee cost	2.21	2.20	1.99	6.61	4.41	7.42
Depreciation	1.12	1.11	5.00	3.34	5.00	5.89
Administration/ Other Expenditure/pre-op Expenses	3.26	3.20	9.40	9.56	29.51	89.33
Total	275.72	289.13	236.08	850.64	892.96	1,182.66
Profit from operations before other income, interest and exceptional items	4.31	2.46	(25.67)	10.76	(24.51)	63.72
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before interest and exceptional items	4.31	2.46	(25.67)	10.76	(24.51)	63.72
Interest	5.07	5.44	3.27	15.27	18.71	20.28
Profit after interest but before exceptional items	(0.76)	(2.98)	(28.94)	(4.51)	(41.22)	43.44
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit (loss) from ordinary activities before tax	(0.76)	(2.98)	(28.94)	(4.51)	(41.22)	43.44
Less: Tax expenses						
Current Tax	1.92	0.00	0.00	1.92	0.00	8.00
Earlier Years Current Tax	0.00	0.00	0.00	0.00	(68.82)	(68.82)
Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.23)
Income/fringe benefit tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) from ordinary activities after tax	(2.68)	(2.98)	(28.94)	(6.43)	27.60	104.49
Extra ordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) for the year	(2.68)	(2.98)	(28.94)	(6.43)	27.60	104.49
Paid up equity share Capital (Face value Rs 10/-)	71.70	71.70	71.69	71.70	71.69	71.70
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	(0.37)	(0.42)	(4.04)	(0.90)	3.85	14.57
Diluted EPS	(0.37)	(0.42)	(4.04)	(0.90)	3.85	14.57
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	(0.37)	(0.42)	(4.04)	(0.90)	3.85	14.57
Diluted EPS	(0.37)	(0.42)	(4.04)	(0.90)	3.85	14.57
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding -No. of Shares	225,250	225,250	225,250	225,250	225,250	225,250
Percentage of Shareholding	31.42	31.42	31.42	31.42	31.42	31.42
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
PLEGGED/ENCUMBERED NO OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
NON ENCUMBERED NO OF SHARES	491,750	491,750	491,750	491,750	491,750	491,750
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	68.58	68.58	68.58	68.58	68.58	68.58

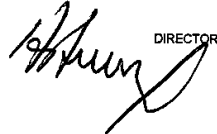
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Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31 2014			
Nature of Investor Complaint	Opening Balance	Additions	Disposed
Demat Request	NIL	NIL	
Transfer	2	NIL	2
STATEMENTS OF ASSETS AND LIABILITIES			
	(Rs in lac)		
Statement of Assets and Liabilities	As on 31.12.2014	As on 31.12.2013	
	Unaudited	Unaudited	
A. Equity and Liabilities			
1) Shareholders Fund			
a) Share Capital	71.70	71.69	
b) Reserves and Surplus	286.00	253.53	
c) Money received against share warrants			
2) Share application money pending allotment			
3) Minority Interest			
4) Non Current Liabilities			
a) Long term borrowings	162.40	14.60	
b) Deferred Tax Liabilities(net)	3.71	3.95	
c) other long term liabilities			
d) long term provisions			
	Non Current Liabilities	523.81	343.77
5) Current Liabilities			
a) short term borrowings	147.15	368.03	
b) trade payables	18.67	0.81	
c) other current liabilities	256.12	319.22	
d) other short term borrowings			
	Current liabilities	421.94	688.06
	Total Equity and Liabilities	945.75	1,031.83
B) Assets			
1) Non Current Assets			
a) Fixed Assets	114.06	124.14	
b) Goodwill on consolidation			
c) non-current investments			
d) deferred Tax assets(net)	1.68	3.61	
e) long term loans and advances			
f) other non current assets			
	Non Current Assets	115.74	127.75
2) Current Assets			
a) current Investments			
b) Inventories	83.03	105.24	
c) Trade receivables	352.82	292.44	
d) Cash and Cash equivalents	299.61	215.61	
e) Short term loans and advances	154.55	196.25	
f) other current assets		94.54	
	Total Current Assets	830.01	904.08
	Total Assets	945.75	1,031.83

The above result were taken on record at the board meeting held on 15th February 2015
Provision for taxation has been estimated at the end of the year .
The company has only one business segment.
There were no investors complaint received during the quarter.
The statutory Auditors of the company have carried out the limited review.

Place: NAGPUR
Dated: 15th February 2015

For: PRABHU STEEL INDUSTRIES LIMITED


DIRECTOR