



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.in

PHONES : 2768743 to 49
(50 Extn.)

FAX NO. : 0712 - 2760463

MILLS

159-160, SMALL FACTORY AREA,
BAGADGANJ, NAGPUR - 440 008.

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

GODOWN

MOUZA BHOVARI, NAGPUR

EMAIL

prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

To,

The Manager,

Department of Corporate Services,

Bombay Stock Exchange Limited

P. J. Tower, Dalal Street,

Mumbai - 400 001.

Date: 14th November, 2017.

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve Unaudited Financial Statement for the quarter and six months ended 30th September, 2017:

Ref: Reg.33 of SEBI (LODR) Regulations, 2015;

BSE Scrip ID: 506042:

With reference to above captioned subject matter and pursuant to Reg.33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Tuesday the 14th November, 2017**, at the Registered Office of the Company transacted the following businesses:

1. Considered and approved the unaudited Financial Statements of the Company for quarter and six months ended on 30th September, 2017;

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

For Prabhu Steel Industries Limited


Dinesh Agrawal

Director

DI/ No.00291086

Encl: As above.

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30 SEP, 2017

Sr. No.	Particulars	Quarter ended			Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	March 31, 2017 (Audited)
1	(a) Net Sales/ Income from Operations	488.51	441.67	2378.2	4271.11
	(b) Other Operating Income	15.67	2.21	0.01	35.82
	Total Income From Operations (net)	504.18	443.88	2378.21	4306.93
2	Expenses				
a	Cost of Material Consumed	577.35	487.51	2394.2	4206.46
b	Changes in inventories of finished goods and work-in-progress	-109	-67.53	-39.34	-28.31
c	Employee Benefits Expenses	0.66	0.78	1.74	5.42
d	Depreciation and Amortisation Expenses	1.00	0.50	0.50	2.22
e	Other Expenses	10.67	9.31	15.1	115.50
	Total Expenses	480.68	430.57	2372.20	4301.29
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	23.50	13.31	6.01	5.64
4	Other Income	0	0		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	23.50	13.31	6.01	5.64
6	Finance Cost	0.58	2.00	0.69	4.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	22.92	11.31	5.32	0.90
8	Exceptional items	125.03	125.03		
9	Profit / (Loss) from ordinary activities before tax (7-8)	147.95	136.34	5.32	0.90
10	Tax expense with Deffered Tax			0.00	10.40
11	Profit / (Loss) from ordinary activities before tax (9-10)	147.95	136.34	5.32	-9.50
12	Extraordinary items				
13	Net Profit/ (Loss) for the period (11-12)	147.95	136.34	5.32	-9.50
14	Paid up equity share Capital (F.V. Rs.10 each)	71.70	71.70	71.70	71.70
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
16	Earnings Per Share (EPS) (of Rs.10 each) (not annualised)				
a	Basic				
b	Diluted				

Notes: -

- The above Results as reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 14th November, 2017. Limited Review have been carried out by the Statutory Auditors of the Company.
- The Company's main activity is trading of allied steel products, which is significant business segment, as per the AS17 issued by the Institute of Chartered Accountants of India.
- There were no investor complaints pending at the begning of the quarter as on 1st July, 2017. During the current quarter ended 30th September, 2017 the Company had not received any Complaint.
- Previous years figures have been grouped/regroped wherever necessary.

Place: Nagpur
Date: 14-Nov-17

For Prabhu Steel Industries Limited


Mr. Dinesh Agrawal
Director
DIN: 00291086

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 th,SEPTEMBER, 2017

Sr. No.	Particulars	Unaudited September 30, 2017	Audited March 31, 2017
	EQUITY AND LIABILITIES		
A	1 Shareholder's Funds		
	a) Share Capital	7170000	7170000
	b) Reserves and Surplus	64486095	36057265
	Sub Total of Shareholder's Funds	71656095	43227265
	2 Non-Current Liabilities		
	a) Long Term borrowings	22000000	22000000
	b) Deferred Tax Liabilities	381179	381179
	c) other long term liabilities		
	d) Long-Term Provisions		
	Sub Total of Non-Current Liabilities	22381179	22381179
	3 Current Liabilities		
	a) Short term borrowings	2287308	2958088
	b) Trade Payables	42195125	39500231
	c) Other current liabilities	1226684	349153
	d) Short term provisions		
	Sub Total of Current Liabilities	45709117	42807472
	TOTAL	139746391	108415916
		0	
B	1 Non Current Assets		
	a) Fixed Assets (Including capital Work-in-progress)	11071634	11386560
	b) Non current Investments	723869	528116
	c) Long Term Loans and advances		
	e) Other Current Assets		
	Sub Total of Non Current Assets	11795503	11914676
	2 Current Assets		
	a) Inventories	26000000	8347185
	b) Trade Receivables	48754173	15192794
	c) Cash and cash equivalents	15382289	31512563
	d) Short term loans and advances	37814426	41448698
	e) Other Current Assets		
	Sub Total of Current Assets	127950888	96501240
	TOTAL	139746391	108415916

For and On Behalf of the Board
For Prabhu Steel Industries Limited



Mr. Dinesh Agrawal
Director Din 291086
November,14,2017

For Lalit Jham & Co.
Chartered Accountants
FRN: 114158W

Partner
M No. 040501



Lalit Jham & Co.

CHARTERED ACCOUNTANTS

60-B, 2nd Floor, Wholesale Cloth Market,
Gandhibagh, Nagpur. ☎ : 0712-2768666, 2778666,
(M) 8888018666, 9822158666, 9850363666
E-mail : lalitjham@yahoo.com

Independent Auditor's Review Report

To,
The Board of Directors,
Prabhu Steel Industries Limited.

1. We have reviewed the accompanying statement of unaudited financial result of **Prabhu Steel Industries Limited** ("The Company") for the quarter ended **30th Sep[tember, 2017** ("The Statement"). This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For **Lalit Jham & Co.**
Chartered Accountant
Firm Regn.No. 114158W


PARTNER
M.NO: 040501
Place: Nagpur
Date: 14th November, 2017

