

PRABHU STEEL INDUSTRIES LIMITED

ESTD : 1972

REGISTERED OFFICE : Plot No. 158, Small Factory Area, Bagadganj,

Nagpur - 440 008. (Maharashtra) Ph. No. 0712-2766301.

CINNo : L28100MH1972PLC015817

Date: 24.05.2025

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001. BSE Scrip Code: 506042	To, The Secretary, The Calcutta Stock Exchange Association limited, 7, Lyons Range, Dalhousie, Kolkata - 700001 CSE Scrip Code: 026117
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Sub: Outcome of the Meeting of Board of Directors Held on Saturday, May 24, 2025 At 01:00 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Saturday, May 24, 2025, inter alia, has approved the following items:

1. Considered and Approved the Standalone Audited Financial Results as per IND-AS of the Company for the Quarter and Financial Year ended 31st March, 2025
2. Considered and Approved the Appointment of M/s Sonu Sharma & Associates, Chartered Accountants as the Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013.

The detailed profile of M/s Sonu Sharma & Associates, Chartered Accountants as per the requirement of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 the information is given in Annexure "1".

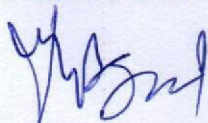
We further inform you that the Board Meeting commenced at 01:00 P.M. today and concluded at 02:00 P.M.

Request you to take the same on record.

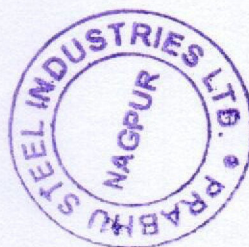
Thanking you.

Yours faithfully

For, **PRABHU STEEL INDUSTRIES LIMITED**

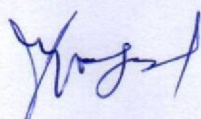


DINESH AGARWAL
MANAGING DIRECTOR
DIN: 00291086



Encl:

1. Audited Financial Results (Standalone) for the Quarter and year ended March 31, 2025, Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2025.
2. Auditors Report on the Audited Financial Results- Standalone.
3. Declaration of the Unmodified Auditors' Report (Standalone and Consolidated) by Chief Financial Officer pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Annexure 1

Appointment of M/s Sonu Sharma & Associates, Chartered Accountants, as the Internal Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Internal Auditor	M/s Sonu Sharma & Associates
2.	Reason for appointment	Following the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed an Internal Auditor for conducting Internal Audit of the Company.
3.	Date of appointment & term of appointment	M/s Sonu Sharma & Associates was appointed as Internal Auditor of the Company at the Board Meeting held 24.05.2025 for the financial year 2025-26 at a remuneration as decided by the Board of Directors and the firm mutually.
4.	Brief profile	Tax audit of Manufacturing concern; Audit of Co-operative societies on assignment basis; Statutory audit of company engaged in construction business on assignment basis; GST & Direct Taxation of Corporates, individuals, firms & others; Internal control & MIS Reporting developments, Sales tax matters; Project finance wing to take care of clients funding needs.
5.	Disclosure of relationships between directors	None

[Handwritten Signature]



Independent Auditor's Report on the Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
PRABHU STEEL INDUSTRIES LIMITED**

Opinion

We have audited the accompanying statement of the financial results of **PRABHU STEEL INDUSTRIES LIMITED** (the "Company"), for the quarter and year ended March 31, 2025, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit / (losses) and total comprehensive income / (losses) and other financial information of the Company for the quarter and year then ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit / (losses) and other comprehensive income / (losses) and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the

Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain a reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatements of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- * Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the Board of Directors.
- * Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.
- * Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention

to our auditor's report to related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

* Evaluate the overall presentation, structure and content of the Statement, including the disclosure, and whether the Statement represents the underlying transactions and events in manner that achieves fair presentation.

* Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion of the Statement.

Materiality is magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our works; and ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement, includes the results for the quarter ended March 31, 2025, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

Place: Nagpur
Dated: **May 24, 2025**
UDIN No.: **25175398BMIEII8580**



For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 0138430W

ARPIT AGRAWAL
Partner
Membership No. 175398

PRABHU STEEL INDUSTRIES LIMITED

Registered Office: Plot No. 158, Small Factory Area, Bagadganj, Nagpur - 440008, MH - IN

Email: prabhu.steel@yahoo.com

CIN NO.: L28100MH1972PLC015817

Web site: www.prabhusteel.in

Statement of Assets and Liabilities

(Amount in ' Lakhs)

S. No.	Particulars	31.03.2025	31.03.2024
		(Audited)	(Audited)
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipment	64.43	69.08
	Capital Work-in-Progress	5.55	-
	<u>Financial Assets</u>		
	Investments	116.61	116.61
	Loans	343.32	320.00
	Other Financial Assets	109.50	178.74
	Other Non - Current Assets	-	-
	Current Tax Assets (Net)	-	8.98
	Deferred Tax Assets (Net)	-	63.54
	Total Non - Current Assets	639.41	756.94
2	Current Assets		
	Inventories	170.24	356.47
	<u>Financial Assets</u>		
	Trade Receivables	205.47	289.64
	Cash and Cash Equivalents	17.91	10.40
	Other Balances with Banks	-	-
	Loans	-	-
	Other Financial Assets	6.68	16.05
	Other Current Assets	249.48	91.67
	Total Current Assets	649.78	764.24
	Total Assets	1,289.19	1,521.18
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	71.70	71.70
	Other Equity	988.21	1,043.95
		1,059.91	1,115.65
b)	LIABILITIES		
1	Non - Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	127.65	12.52
	Long - Term Financial Liabilities	-	0.07
	Long - Term Provisions	-	-
	Other Non - Current Liabilities	-	2.00
	Deferred Tax Liabilities (Net)	8.62	-
	Total Non - Current Liabilities	136.27	14.59
2	Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	32.82	313.22
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises	56.08	54.03
	Other Financial Liabilities	3.58	23.68
	Other Current Liabilities	-	-
	Short - Term Provisions	-	-
	Current Tax Liabilities (Net)	0.53	-
	Total Current Liabilities	93.01	390.93
	Total Equity and Liabilities	1,289.19	1,521.18

PRABHU STEEL INDUSTRIES LIMITED

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Email: prabhu.steel@yahoo.com

CIN NO.: L28100MH1972PLC015817

Web site: www.prabhusteel.in

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025						
(' in Lakhs, except earnings per share data)						
S. No.	Particulars	Quarter Ended		Year Ended		
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Income					
1	Revenue from Operations	252.89	343.90	417.23	1,259.32	1,517.37
2	Other Income	57.08	7.36	13.85	67.69	21.92
II	Total Income (Total of 1 to 2)	309.96	351.26	431.08	1,327.01	1,539.29
III	Expenses					
1	Cost of Materials Consumed	-	-	-	-	-
2	Purchase of Trading Stock	198.29	239.89	372.93	1,057.18	1,448.49
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	71.76	98.00	33.95	186.23	(7.11)
4	Employee Benefits Expense	1.14	0.15	17.81	2.19	39.46
5	Finance Costs	2.11	6.98	8.76	18.49	28.39
6	Depreciation and Amortization Expenses	1.26	1.61	1.14	5.66	8.22
7	Other Expenses	12.91	5.03	14.29	33.70	43.08
IV	Total Expenses (Total 1 to 7)	287.47	351.67	448.88	1,303.45	1,560.54
V	Profit Before Exceptional Item and Tax (II - IV)	22.49	(0.40)	(17.80)	23.57	(21.25)
	Exceptional Items	-	-	206.26	-	206.26
VI	Profit Before Tax (PBT)	22.49	(0.40)	188.45	23.57	185.01
VII	Tax Expenses					
1	Current tax	7.15	(0.27)	16.54	7.15	16.54
2	Deferred tax	(2.01)	0.18	52.85	72.16	52.08
VIII	Total Tax Expenses (Total 1 to 2)	5.15	(0.09)	69.40	79.32	68.63
IX	Profit After Tax (PAT) (VI - VIII)	17.35	(0.32)	119.06	(55.75)	116.38
X	Other Comprehensive Income					
	A) Item that will not be reclassified to the Statement of Profit and Loss					
	a)i) Remeasurement of the defined benefits plan	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
	b)ii) Net fair value gain / (loss) on investment in equity instruments through Other Comprehensive Income	-	-	0.09	-	0.09
	ii) Income tax expenses on the above	-	-	(0.02)	-	(0.02)
	B) Items that will be reclassified subsequently to the Statement of Profit and Loss					
	a)i) Net fair value gain / (loss) on investment in debt instruments through Other Comprehensive Income	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
XI	Total Other Comprehensive Income	-	-	0.07	-	0.07
XII	Total Comprehensive Income for the period (IX + XI)	17.35	(0.32)	119.13	(55.75)	116.45
XIII	Paid Up Equity Share Capital (Face Value of ` 10 per Share) (Other Equity (Excluding Revaluation Reserve))	71.70 -	71.70 -	71.70 -	71.70 988.21	71.70 1,043.95
XIV	Earnings per Share (In `) (before extraordinary item) (not annualised)					
	Basic (`)	2.42	(0.04)	16.61	(7.78)	16.23
	Diluted (`)	2.42	(0.04)	16.61	(7.78)	16.23
	Earnings per Share (In `) (after extraordinary item) (not annualised)					
	Basic (`)	2.42	(0.04)	16.61	(7.78)	16.23
	Diluted (`)	2.42	(0.04)	16.61	(7.78)	16.23

Notes:

1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the financial results.
2. The financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended, time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e. trading of Iron and Steel, hence the Indian Accounting Standard (Ind AS) - 108, "Operating Segments" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the Indian Accounting Standard (Ind AS) - 110, "Consolidated Financial Statements" is not applicable to the Company.
5. The figure for the quarter ended March 31, 2025, and March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year.
6. The above financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on May 24, 2025. The Statutory Auditor has issued unmodified report on these financial results.
7. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the financial results are available on the Company's website; www.prabhusteel.in.

Place: Nagpur
Dated: **May 24, 2025**

FOR AND BEHALF OF THE BOARD

DINESH
GANGARAM
AGRAWAL

Digitally signed by
DINESH GANGARAM
AGRAWAL
Date: 2025.05.24 14:18:40
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DINESH GANGARAM AGARWAL

Managing Director
DIN No. 00291086

Statement of Cash Flows

S. No.	Particulars	(Amount in ' Lakhs)	
		31.03.2025 (Audited)	31.03.2024 (Audited)
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	23.57	185.01
	Adjustments For:		
	Depreciation and Amortization Expenses	5.66	8.22
	Interest Income	(59.57)	(20.84)
	Dividend Income	(0.13)	(0.08)
	Rental Income	(6.00)	(1.00)
	Finance Costs	18.49	28.39
	(Surplus) / Loss on Disposal of Non - Current Investments	-	0.09
	(Surplus) / Loss on Disposal of Property, Plants and Equipment	-	(206.26)
	Provision for Unsecured Doubtful Debts and Advances	7.43	2.51
	Operating Profit before Working Capital Changes	(10.54)	(3.96)
	Adjustments For:		
	(Increase) / Decrease in Inventories	186.23	(7.11)
	(Increase) / Decrease in Trade Receivables	76.74	67.34
	(Increase) / Decrease in Loans	(23.32)	(275.39)
	(Increase) / Decrease in Other Financial Assets	6.77	(5.94)
	(Increase) / Decrease in Other Current Assets	(157.81)	(44.39)
	Increase / (Decrease) in Short - Term Borrowings	(280.41)	(69.57)
	Increase / (Decrease) in Trade Payables	2.05	(61.39)
	Increase / (Decrease) in Other Financial Liabilities	(20.17)	19.48
	Increase / (Decrease) in Other Current Liabilities	-	(0.04)
	Cash Generated from Operating Activities	(220.45)	(380.97)
	Income Tax Paid (Net of Refund)	2.35	(18.16)
	Net Cash Generated /(Used) from Operating Activities	(218.10)	(399.13)
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipments (Net of Disposal)	(1.01)	206.17
	(Increase) / Decrease in Capital Work in Progress	(5.55)	-
	(Increase) / Decrease in Non - Current Investments (Net)	-	(0.16)
	Purchase of Term Deposits (Net)	71.84	(7.45)
	Liabilities towards Capital Expenditures	(2.00)	-
	Interest Income	59.57	20.84
	Dividend Income	0.13	0.08
	Rental Income	6.00	1.00
	Net Cash Generated /(Used) from Investing Activities	128.97	220.49
C)	Cash Flow from Financing Activities		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	115.13	(1.06)
	Finance Costs	(18.49)	(28.39)
	Net Cash Received / (Used) from Financing Activities	96.64	(29.45)
(D)	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	7.51	(208.09)
(E)	Cash and Cash Equivalents at the beginning of the period	10.40	218.49
(F)	Cash and Cash Equivalents at the end of the period	17.91	10.40
(G)	Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)	7.51	(208.09)

Note:

a) Cash and Cash Equivalents Comprises of:

S. No.	Particulars	31.03.2025	31.03.2024
1	<u>Balances with Banks</u>		
	i) Current Accounts	11.71	4.56
	Debit Balance in Overdraft Accounts	3.92	-
2	<u>Cash-in-Hand</u>	2.28	5.84
3	Cash and Cash Equivalents (Total of 1 to 2)	17.91	10.40

PRABHU STEEL INDUSTRIES LIMITED

ESTD : 1972

REGISTERED OFFICE : Plot No. 158, Small Factory Area, Bagadganj,

Nagpur - 440 008. (Maharashtra) Ph. No. 0712-2766301.

CINNo : L28100MH1972PLC015817

Date: 24.05.2025

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: 506042

To,
The Secretary,
**The Calcutta Stock Exchange Association
limited,**
7, Lyons Range, Dalhousie,
Kolkata - 700001

CSE Scrip Code: 026117

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company M/s Manish N Jain & Co., have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the year ended March, 31, 2025.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For, **PRABHU STEEL INDUSTRIES LIMITED**


DINESH AGARWAL
MANAGING DIRECTOR
DIN: 00291086

