



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.in

PHONES : 2768743 to 49

(50 Extn.)

FAX NO. : 0712 - 2760463

MILLS

159-160, SMALL FACTORY AREA,
BAGADGANJ, NAGPUR - 440 008.

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

GODOWN

MOUZA BHOVARI, NAGPUR

EMAIL

prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

Date: 29th May, 2016

To,

The Manager,

Department of Corporate Services,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400001.

Dear Sir,

Sub: Outcome of Board meeting and submission of Audited Financial Results for the quarter and year ended 31st March, 2017.

Ref: Scrip Code: 506042

This has reference with the above mentioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia approved the Standalone Audited Financial results for the quarter and year ended 31st March, 2017.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

- i. Standalone Financial Results for the quarter and year ended 31st March, 2017.
- ii. Limited Review Report on the Audited Financial Results.

We hereby confirm that the Auditor has issued unqualified audit report.

You are kindly requested to take the same on your records.

Thanking You.

For **Prabhu Steel Industries Limited**


Mr. Dinesh Agrawal

Managing Director

DIN: 00291086

Encl: As above





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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

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| Sr. No. | Particulars | Audited | |
|---------|---|------------------|-----------------|
| | | March 31, 2017 | March 31, 2016 |
| | EQUITY AND LIABILITIES | | |
| A | 1 Shareholder's Funds | | |
| | a) Share Capital | | |
| | b) Reserves and Surplus | 7170000 | 7170000 |
| | Sub Total of Shareholder's Funds | 36057265 | 37007618 |
| | 43227265 | 44177618 | |
| | 2 Non-Current Liabilities | | |
| | a) Long Term borrowings | | |
| | b) Deferred Tax Liabilities | 22000000 | 22000000 |
| | c) other long term liabilities | 381179 | 306656 |
| | d) Long-Term Provisions | | |
| | Sub Total of Non-Current Liabilities | 22381179 | 22306656 |
| | 3 Current Liabilities | | |
| | a) Short term borrowings | | |
| | b) Trade Payables | 2958088 | 7202655 |
| | c) Other current liabilities | 39500231 | 13705783 |
| | d) Short term provisions | 349153 | 451939 |
| | Sub Total of Current Liabilities | 42807472 | 21360377 |
| | TOTAL | 108415916 | 87844651 |
| B | 1 Non Current Assets | | |
| | a) Fixed Assets (Including capital Work-in-progre | 11386560 | 10173239 |
| | b) Non current Investments | 528116 | 168422 |
| | c) Long Term Loans and advances | | |
| | e) Other Current Assets | | |
| | Sub Total of Non Current Assets | 11914676 | 10341661 |
| | 2 Current Assets | | |
| | a) Inventories | 8347185 | 5516297 |
| | b) Trade Receivables | 15192794 | 23724404 |
| | c) Cash and cash equivalents | 31512563 | 15203085 |
| | d) Short term loans and advances | 41448698 | 33059204 |
| | e) Other Current Assets | | |
| | Sub Total of Current Assets | 96501240 | 77502990 |
| | TOTAL | 108415916 | 87844651 |

For and On Behalf of the Board

FOR PRABHU STEEL INDUSTRIES LTD

Mr. Dinesh Agrawal
Chairman and Managing Director
DIN 00291086



Mr. Harish Agrawal
DIN 00291083

29TH MAY 2017



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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Rs. In Lacs (except EPS)

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|---------|---|-----------------------------|---------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | March 31, 2017 (Audited) | Dec 31, 2016 (Audited) | March 31, 2016 (Audited) | March 31, 2017 (Audited) | March 31, 2016 (Audited) |
| | (a) Net Sales/ Income from Operations | 811.88 | 397.15 | 306.07 | 4271.11 | 1015.02 |
| | (b) Other Operating Income | 29.12 | 31.39 | 41.45 | 35.82 | 29.53 |
| | Total Income From Operations (net) | 841.00 | 428.54 | 347.52 | 4306.93 | 1044.55 |
| 2 | Expenses | 759.14 | 269.44 | 215.54 | 4206.46 | 905.86 |
| a | Cost of Material Consumed | 37.23 | 116.71 | 0 | -28.31 | 59.08 |
| b | Changes in inventories of finished goods and work-in-progress | 0.38 | 1.12 | 3.08 | 5.42 | 7.82 |
| c | Employee Benefits Expenses | 0.22 | 0.98 | 0.89 | 2.22 | 2.32 |
| d | Depreciation and Amortisation Expenses | 7.57 | 117.15 | 69.86 | 115.5 | 142.47 |
| e | Other Expenses | 804.54 | 505.40 | 289.37 | 4301.29 | 1117.55 |
| | Total Expenses | 36.46 | -76.86 | 58.15 | 5.64 | -73.00 |
| 3 | Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2) | 0 | 0 | 0 | 0 | 0 |
| 4 | Other Income | 36.46 | -76.86 | 58.15 | 5.64 | -73.00 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 0.11 | 1.51 | 3.47 | 4.74 | 4.61 |
| 6 | Finance Cost | 36.35 | -78.37 | 54.68 | 0.90 | -77.61 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 0 | 0 | 0 | 0 | 187.37 |
| 8 | Exceptional items | 36.35 | -78.37 | 54.68 | 0.90 | 109.76 |
| 9 | Profit / (Loss) from ordinary activities before tax (7-8) | 8.40 | 22.50 | 0 | 10.40 | 22.50 |
| 10 | Tax expense with Deferred Tax | | | | | |
| 11 | Profit / (Loss) from ordinary activities before tax (9-10) | | | | | |
| 12 | Extraordinary items | 27.95 | -100.87 | 54.68 | -9.50 | 87.26 |
| 13 | Net Profit/ (Loss) for the period (11-12) | | | | | |
| 14 | Paid up equity share Capital (F.V. Rs.10 each) | | | | | |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | |
| 16 | Earnings Per Share (EPS) (of Rs.10 each) (not annualised) | 3.90 | -14.07 | 7.63 | -1.32 | 12.17 |
| a | Basic | | | | | |
| b | Diluted | | | | | |

Notes :-

- The above Audited Results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 29th May, 2017.
- The Company's main activity is trading of allied steel products, which is significant business segment, as per the AS17 issued by the Institute of Chartered Accountants of India.
- There were no investor complaints pending at the begning of the quarter as on 31st December, 2016. During the current quarter ended 31st March, 2017, the Company had not received any Complaint.
- Previous years figures have been grouped/regroped wherever necessary.

Place: Nagpur

Date: May 29th, 2017



For Prabhu Steel Industries Limited

Mr. Dinesh Agrawal
Managing Director
DIN: 00291086

Mr. Harish Agrawal
DIN: 00291085