

PRABHU STEEL INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

Particulars	(Rs. In Lacs)					
	Three months ended			Nine months ended		Previous Accounting Year ended 31.03.2013
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	
Net Sales / Income from Operations	199.61	297.72	367.14	832.33	1,101.42	1,479.98
Service Charges	0.00	0.00	0.00	0	0.00	0.00
Other Income	10.80	11.32	12.45	36.12	37.35	38.40
Closing Stock		(10.80)	0.00	0.00	0.00	0.00
Total Income	210.41	298.24	379.59	868.45	1,138.77	1,518.38
Expenditure						
Opening Stock	0.00	0.25	56.73	0.00	56.73	56.73
Manufacturing Expenses	1.23	(1.65)	0.00	2.58	4.29	4.49
Purchase of traded goods	218.46	268.00	342.20	851.46	1,026.59	1,369.05
Employee cost	1.99	0.42	2.16	4.41	6.48	9.24
Depreciation	5.00	0.00	2.44	5.00	7.32	0.00
Administration/ Other Expenditure/pre-op Expenses	9.40	11.11	11.76	29.51	35.26	58.00
Total	236.08	278.13	415.29	892.96	1,138.67	1,497.51
Profit from operations before other income, interest and exceptional items	(25.67)	20.11	(35.70)	(24.51)	2.10	20.87
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before interest and exceptional items	(25.67)	20.11	(35.70)	(24.51)	2.10	20.87
Interest	3.27	5.44	4.12	16.71	12.38	16.53
Profit after interest but before exceptional items	(28.94)	14.67	(39.82)	(41.22)	(10.28)	4.34
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit (loss) from ordinary activities before tax	(28.94)	14.67	(39.82)	(41.22)	(10.28)	4.34
Less: Tax expenses	0.00					
Current Tax	0.00	0.84	0.00	0.00	0.00	0.00
Earlier Years Current Tax	0.00	(68.87)	0.00	(68.82)	0.00	(2.52)
Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
Earlier Years Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
Income/fringe benefit tax for earlier years	0.00	0.00	0.00	0.00	0.00	(12.11)
Net Profit (loss) from ordinary activities after tax	(28.94)	14.67	(39.82)	(41.22)	(10.28)	18.97
Extra ordinary items (net of tax expenses)	0.00					
Net Profit (loss) for the year	(28.94)	14.67	(39.82)	(41.22)	(10.28)	18.97
Paid up equity share Capital (Face value Rs 10/-)	71.69	71.69	71.69	71.69	71.69	71.69
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	(4.04)	11.54	(5.55)	3.85	(1.43)	2.65
Diluted EPS	(4.04)	11.54	(5.55)	3.85	(1.43)	2.65
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	(4.04)	11.54	(5.55)	3.85	(1.43)	2.65
Diluted EPS	(4.04)	11.54	(5.55)	3.85	(1.43)	2.65
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding -No. of Shares	225,250	225,250	225,250	225,250	225,250	225,250
Percentage of Shareholding	31.42	31.42	31.42	31.42	31.42	31.42
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
PLEGDED/ENCUMBERED NO OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
NON ENCUMBERED NO OF SHARES	491,750	491,750	491,750	491,750	491,750	491,750
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	68.58	68.58	68.58	68.58	68.58	68.58

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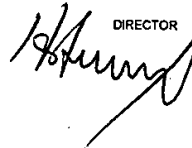
Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31 2013

Nature of Investor Complaint	Opening Balance	Additions	Disposed
Demat Request	NIL	NIL	
Transfer	2	NIL	2
STATEMENTS OF ASSETS AND LIABILITIES			
	(Rs. In lac)		
Statement of Assets and Liabilities	As on 31.12.2013	As on 31.12.2012	
	Unaudited	Unaudited	
A. Equity and Liabilities			
1) Shareholders Fund			
a) Share Capital	71.69	7.69	
b) Reserves and Surplus	187.93	188.99	
c) Money received against share warrants			
2) Share application money pending allotment			
3) Minority Interest			
4) Non Current Liabilities			
a) Long term borrowings	461.66	28.23	
b) Deferred Tax Liabilities(net)	3.38	64.46	
c) other long term liabilities			
d) long term provisions			
	Non Current Liabilities	289.37	
5) Current Liabilities			
a) short term borrowings	102.66	330.67	
b) trade payables	66.45	480.59	
c) other current liabilities	74.53	0.43	
d) other short term borrowings	0.00	0.00	
	Current liabilities	811.69	
	Total Equity and Liabilities	1,101.06	
B) Assets			
1) Non Current Assets			
a) Fixed Assets	119.66	119.66	
b) Goodwill on consolidation			
c) non-current investments			
d) deferred Tax assets(net)		13.69	
e) long term loans and advances	134.21		
f) other non current assets	10.25		
	Non Current Assets	133.35	
2) Current Assets			
a) current investments	3.62	161.96	
b) Inventories	162.00	418.35	
c) Trade receivables	330.32	186.79	
d) Cash and Cash equivalents	14.80	189.33	
e) Short term loans and advances	193.42	11.28	
f) other current assets			
	Total Current Assets	967.71	
	Total Assets	1,101.06	

The above result were taken on record at the board meeting held on 15th February 2014
 Provision for taxation has been estimated at the end of the year.
 The company has only one business segment.
 There were no investors complaint received during the quarter.
 The statutory Auditors of the company have carried out the limited review.

Place: NAGPUR
 Dated: 15th February 2014

For: PRABHU STEEL INDUSTRIES LIMITED


 DIRECTOR