



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE - ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

PHONES : 2768743 to 49

(50 Extn)

FAX NO. : 0712 - 2760463

MILLS

159-160, SMALL FACTORY AREA,

BAGADGANJ, NAGPUR - 440 008.

FACT : 2764732, 2778364

FAX NO. : 0712 - 2730303

GODOWN

MOUZA BHOVARI, NAGPUR

CIN No. : L28100MH1972PLCO15817

Date: 14th November, 2016.

To,

BSE Limited,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

Respected Sir/ Madam,

Subject: Outcome of the Board Meeting held on 14th November, 2016.

Ref: Prabhu Steel Industries Limited

Scrip Code: 506042 Scrip Id: ZPRBH

With reference to above captioned subject matter and pursuant to Reg.30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today i.e. 14th November, 2016, which was started at 10.00 a.m. and concluded at 06.45. has considered, discussed and approved *inter-alia*:

1. Considered and approved the Unaudited Financial Statement along with Limited Review Report and Statement of Assets & Liabilities for the quarter & half year ended 30th September, 2016.
2. Considered and approved the resignation of Mr. Rajendra Sand, Company Secretary.

Enclosed herewith Unaudited Financial Results alongwith the Limited Review Report and Statement of Assets & Liabilities for quarter & half year ended 30th September, 2016 for your perusal.

You are requested to take note of the above and arrange to bring this to notice of all concerned.

Kindly acknowledge the receipt, and please take the same on record.

Thanking you

Yours faithfully,

For Prabhu Steel Industries Limited

Dinesh Agrawal

Director

DIN NO.00291086.



Place: Nagpur.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER, 2016

Sr. No.	Particulars	Unaudited	
		September 30, 2016	March 31, 2016
	EQUITY AND LIABILITIES		
A	1 Shareholder's Funds		
	a) Share Capital	7170000	7170000
	b) Reserves and Surplus	37551258	37007618
	Sub Total of Shareholder's Funds	44721258	44177618
	2 Non-Current Liabilities		
	a) Long Term borrowings	22000000	22000000
	b) Deferred Tax Liabilities	306656	306656
	c) other long term liabilities		
	d) Long-Term Provisions		
	Sub Total of Non-Current Liabilities	22306656	22306656
	3 Current Liabilities		
	a) Short term borrowings	6500000	7202655
	b) Trade Payables	86391101	13705783
	c) Other current liabilities	2734669	451939
	d) Short term provisions		
	Sub Total of Current Liabilities	95625770	21360377
	TOTAL	162653684	87844651
B	1 Non Current Assets		
	a) Fixed Assets (Including capital Work-in-progress)	10087710	10173239
	b) Non current Investments	169572	168422
	c) Long Term Loans and advances		
	e) Other Current Assets		
	Sub Total of Non Current Assets	10257282	10341661
	2 Current Assets		
	a) Inventories	8320000	5516297
	b) Trade Receivables	105561740	23724404
	c) Cash and cash equivalents	5730569	15203085
	d) Short term loans and advances	32784093	33059204
	e) Other Current Assets		
	Sub Total of Current Assets	152396402	77502990
	TOTAL	162653684	87844651

For and On Behalf of the Board
For Prabhu Steel Industries Limited

Mr. Dinesh Agrawal
Chairman and Managing Director
November, 14, 2016



For Lalit Jham & Co.
Chartered Accountants
FRN: 114158W

Partner
M No. 040501

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30 SEPTEMBER, 2016

Rs. In Lacs (except EPS)

Sr. No.	Particulars	Quarter ended			Year to date figures for the period ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	March 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/ Income from Operations	2378.2	267.02	189.88	2645.22	343.52	1015.02
	(b) Other Operating Income	0.01	1.72	-14.00	1.73	-7.29	29.53
	Total Income From Operations (net)	2378.21	268.74	175.88	2646.95	336.23	1044.55
2	Expenses						
a	Cost of Material Consumed	2394.20	232.17	175.83	2626.37	363.70	905.86
b	Changes in inventories of finished goods and work-in-progress	-39.34	11.30		-28.04	-153.00	59.08
c	Employee Benefits Expenses	1.74	0.95	1.62	2.69	2.94	7.82
d	Depreciation and Amortisation Expenses	0.50	0.50	4.00	1.00	5.00	2.32
e	Other Expenses	15.10	21.08	7.20	36.18	13.81	142.47
	Total Expenses	2372.20	266.00	188.65	2638.20	232.45	1117.55
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	6.01	2.74	-12.77	8.75	103.78	-73
4	Other Income					187.37	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6.01	2.74	-12.77	8.75	291.15	-73
6	Finance Cost	0.69	0.62	1.55	1.31	2.37	4.61
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.32	2.12	-14.32	7.44	288.78	-77.61
8	Exceptional items						187.37
9	Profit / (Loss) from ordinary activities before tax (7-8)	5.32	2.12	-14.32	7.44	288.78	109.76
10	Tax expense with Deffered Tax	0	2.00		2.00		22.50
11	Profit / (Loss) from ordinary activities before tax (9-10)	5.32	0.12	-14.32	5.44	288.78	87.26
12	Extraordinary items						
13	Net Profit/ (Loss) for the period (11-12)	5.32	0.12	-14.32	5.44	288.78	87.26
14	Paid up equity share Capital (F.V. Rs.10 each)	71.70	71.70	71.70	71.70	71.70	71.70
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earnings Per Share (EPS) (of Rs.10 each) (not annualised)						
a	Basic						
b	Diluted						



Notes: -

- 1 The above Audited Results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 19th November, 2016.
- 2 The Company's main activity is trading of allied steel products, which is significant business segment, as per the AS17 issued by the Institute of Chartered Accountants of India.
- 3 There were no investor complaints pending at the begning of the quarter as on 30th June 2016
During the current quarter ended 30th September, 2016, the Company had not received any Complaint.
- 4 Previous years figures have been grouped/regroped wherever necessary.

Place: Nagpur

Date: November 14, 2016



For Prabhu Steel Industries Limited

A handwritten signature in black ink, appearing to be "D. Agrawal".

Mr. Dinesh Agrawal
Managing Director
DIN: 00291086



Lalit Jham & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report

To,
The Board of Directors,
Prabhu Steel Industries Limited.

We have reviewed the accompanying statement of unaudited financial result of **Prabhu Steel Industries Limited** for the quarter and six months ended **September 30, 2016**. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Lalit Jham & Co.

Chartered Accountants

FRN: 114158W



Partner

M No 040501

Date: 14th November, 2016
Place: Nagpur