



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.com

PHONES : 2768743 to 49
(50 Extn.)

FAX NO. : 0712 - 2760463

STOCKYARDS

• SMALL FACTORY AREA,
BAGADGANJ, NAGPUR-440008

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

• MOUZA BHOVARI, NAGPUR

EMAIL

prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

Date: 05.11.2020

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 506042

Sub: Outcome of the Meeting of Board of Directors held on Thursday, 5th November, 2020 at 03:30 pm.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, 5th November, 2020, inter alia, has approved the following items:

1. Considered and Approved the Unaudited Financial Results (Standalone) of the company along with Limited Review Report for the Quarter and Half Year ended 30th September, 2020, after these results are reviewed by the Audit Committee.

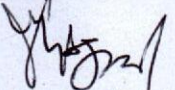
Please Find Attached herewith the Following:

- I. The Unaudited Financial Results (Standalone) of the company along with Limited Review Report for the Quarter and Half year ended 30th September, 2020.

We further inform you that the Board Meeting commenced at 03:30 pm today and concluded at 04:20pm.

Kindly take same on your records.

Thanking You,
FOR PRABHU STEEL INDUSTRIES LIMITED


MR. DINESH GANGARAM AGARWAL
DIRECTOR
DIN: 00291086



Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015

To,
The Board of Directors,
Prabhu Steel industries Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Prabhu Steel Industries Limited('the Company') for quarter ended September 30, 2020 and the year to-date results for the period April 01, 2020 to September 30, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation')
2. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India has not



disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gulshan Jham
Chartered Accountants

Gulshan Jham
Proprietor
M No 408315
Nagpur Dated 05th November 2020



UDIN : 20408315AAAACT4332

PRABHU STEEL INDUSTRIES LIMITED

REGD. OFFICE OLD MOTOR STAND, ITWARI, NAGPUR-440008

Email Id : prabhusteel.1972@gmail.in

CIN NO.:L28100MH1972PLC015817

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

PART I

Amount Rupees in Lakhs

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	379.27	100.81	405.55	480.08	1205.30	1607.66
	Other Income	10.23	5.65	9.28	15.88	31.93	67.45
	Total Income	389.50	106.46	414.83	495.96	1237.23	1675.11
2	Expenses						
	Cost of materials Consumed	299.21	120.95	392.29	420.16	1120.19	1556.84
	Purchases of Stock in trade						
	Changes in inventories of finished goods, Stock-In-trade and work-in-progress	75	-58.16	7.90	16.84	29.08	-57.51
		-	-	-	-	-	-
		-	-	-	-	-	-
	Employee benefits expenses	1.99	1.21	2.38	3.20	3.97	22.94
	Finance costs	16.64	12.91	12.56	29.55	27.78	57.15
	Depreciation and amortisation expenses	1.5	1.50	1.75	3.00	3.50	5.43
		-	-	-	-	-	-
	Other Expenses	22.11	11.05	47.63	33.16	62.41	84.53
	Total Expenses	416.45	89.46	464.51	505.91	1246.93	1669.38
3							
	item and tax (1-2)	-26.95	17.00	-49.68	-9.95	-9.70	5.73
4	Exceptional items	-	-	-	-	-	-
5	Profit (Loss) before tax (3-4)	-	-	-	-	-	-
6	Tax expenses /(Credit)						
	Current Date	-	-	-	-	-	1.10
	Deferred tax	-	-	-	-	-	0.08
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	1.18
7	Profit (Loss) for the Period (5-6)	-26.95	17.00	-49.68	-9.95	-9.70	4.55
8	Loss from Discontinued Operations	-	-	-	-	-	-
9	Tax Expenses from discontinued operations	-	-	-	-	-	-
10	Loss from Discontinued Operations (after-tax)(8-9)	-	-	-	-	-	-
11	Profit (Loss) for the period after tax (7-10)						
12	Other Comprehensive Income						
	A. i. Items will not be reclassified to profit or loss	-	-	-	-	-	-
	ii, Income Tax relating to item that will not reclassified as profit or loss	-	-	-	-	-	-
	B.i. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to Items						



	that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income (Expenses) for period (Net of Tax)(11-12)	-	-	-	-	-	-
14	Store of profit/(loss) of						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interest and share of						
14	Paid-up equity share capital (Face value Rs.10 each)	71.70	71.70	71.70	71.70	71.70	71.70
15	Other Equity						
16. i	Earnings per share (of Rs.10 each)(before exceptional items) (not annualised) :						
	(a) Basis (Rs.)	-3.76	2.37	-6.93	-1.39	-1.35	0.63
	(b) Diluted (Rs.)	-3.76	2.37	-6.93	-1.39	-1.35	0.63
16.ii	Earnings per share (of Rs.10 each) (after exceptional items)(not annualised)						
	(a) Basic (Rs.)	-3.76	2.37	-6.93	-1.39	-1.35	0.63
	(b) Diluted (Rs.)	-3.76	2.37	-6.93	-1.39	-1.35	0.63
	See accompanying notes to the Financial Results						

Notes to the Financial Results for The Quarter Ended September 30, 2020.

1) The above Financial results for the quarter ended September 30, 2020 have been subjected to limited review by the statutory auditors of the company and reviewed by the Audit committee and approved by the Board of Directors of the company at the meeting held on November 05,2020.

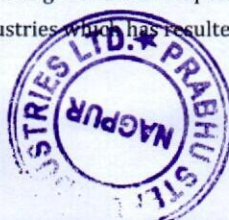
2) The Company's business activity falls within a single primary business segment viz. "iron & Steel Trading". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'

3) The company has incurred a net loss before other comprehensive losses of Rs. 26.95 lakhs during the Quarter ended 30 September, 2020 and as on that date, the company's net debit in the statement of profit/ (loss) amounted to Rs. 9.95 Lakhs and the other equity as at the quarter end amount to Rs. 582.64 Lakhs.

During the quarter ending September 2020 operations have bounced back and have almost touched pre- covid levels and the management believes that the company will continue as a going concern and thereby realise its assets and discharges its Liabilities in the normal course of its business. Accordingly, these financial results has been prepared considering the company on going going concern assumption.

And consequently, no adjustments have been made to the carrying values of assets and liabilities.

4) The World Health Organisation announced a global health emergency because of a new strain of coronavirus ("COVID 19") and classified its outbreak as a pandemic on March 11,2020. On March 24, 2020, the Indian government announced a strict 21 day lockdown across the country to contain the spread of the virus, which has been/ was further extended till May 3, 2020. This pandemic and government response are creating disruption in global supply chain and adversely impacting most of the industries which has resulted in global slowdown.



The management has made an assessment of the impact of COVID 19 on the company's operations, financial performance and position as at and for the period ended September 30, 2020 and has conducted that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

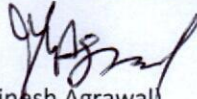
5) Previous period's figures have been regrouped / reclassified whenever necessary to correspond with the current period's classification / disclosure.

6) This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable

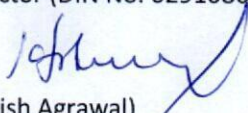
Place : Nagpur

Date : 05.11.2020

For Prabhu Steel Industries Limited


(Dinesh Agrawal)

Director (DIN No. 0291086)


(Harish Agrawal)

Director (DIN No. 0291083)



PRABHU STEEL INDUSTRIES LIMITED

REGD. OFFICE OLD MOTOR STAND, ITWARI, NAGPUR-440008

Email Id : prabhusteel.1972@yahoo.com

CIN NO.:L28100MH1972PLC015817

STATEMENT OF ASSET AND LIABILITIES AS AT 30.09.2020

Amount Rupees in Lakhs (except per share data)

Sr. No.	Particulars	As at 30th September 2020	As at 31st March 2020
A	ASSETS		
1	I) Non-Current Assets		
	(a) property plant and Equipment	107.23	108.38
	(b) Financial assets		
	(i) Loans	0	0
	(c) Deferred Tax Assest (Net)		
	Total Non CURRENT ASSESTS	107.23	108.38
2	Current Assets		
	(a) Financial assets		
	(i) Trade Receivable	145.24	220.91
	(ii) Cash and cash equipments	279.78	261.42
	(b) Other Financial assets	902.74	636.3
	(c) Other Current Assets	78.08	374.58
	TOTAL CURRENT ASSESTS	1405.84	1493.21
	TOTAL ASSESTS	1513.07	1601.59
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	71.70	71.70
	Other Equity	582.64	592.59
2	LIABILITIES		
	Current Liabilities	409.01	452.15
	Financial Liabilities		
	Borrowings	449.72	485.13
	Creditors other than MICRO Enterprises & Small Enterprises		
	Other Current Liabilities	1513.07	1601.57

For Prabhu Steel Industries Limited

Place : Nagpur
Date : 05.11.2020

Dinesh Agrawal

Director (DIN No. 0291086)

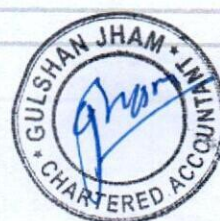
Harish Agrawal

Director (DIN No. 0291083)



Prabhu Steel Industries Limited Cash flow statement (Indirect Method) for 6 months ended on 30th September 2020

Particulars		6 months ended	(30-09-2020)
A	Date of start of reporting period	01/04/2020	
B	Date of end of reporting period	30/09/2020	
C	Whether results are audited or unaudited	Unaudited	
D	Nature of report standalone or consolidated	Standalone	
Part I	Blue color marked fields are non-mandatory.		
Statement of cash flows			
Cash flows from used in operating activities			
Profit before tax			-9.95
Adjustments for reconcile profit (loss)			
Adjustments for finance costs			29.55
Adjustments for decrease (increase) in inventories			16.84
Adjustments for decrease (increase) in trade receivables, current			-
Adjustments for decrease (increase) in trade receivables, non-current			75.66
Adjustments for decrease (increase) in other current assets			296.50
Adjustments for decrease (increase) in other non-current assets			-
Adjustments for other financial assets, non-current			-
Adjustments for other financial assets, current			-283.27
Adjustments for other bank balances			-
Adjustments for increase (decrease) in trade payables, current			-
Adjustments for increase (decrease) in trade payables, non-current			-
Adjustments for increase (decrease) in other current liabilities			-43.14
Adjustments for increase (decrease) in other non-current liabilities			-
Adjustments for depreciation and amortisation expense			3.00
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss			-
Adjustments for provisions, current			-
Adjustments for provisions, non-current			-
Adjustments for other financial liabilities, current			-
Adjustments for other financial liabilities, non-current			-
Adjustments for unrealised foreign exchange losses gains			-
Adjustments for dividend income			-
Adjustments for interest income			-15.88
Adjustments for share-based payments			-
Adjustments for fair value losses (gains)			-
Adjustments for undistributed profits of associates			-
Other adjustments for which cash effects are investing or financing cash flow			-
Other adjustments to reconcile profit (loss)			-
Other adjustments for non-cash items			-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships			-
Total adjustments for reconcile profit (loss)			79.26
Net cash flows from (used in) operations			69.31
Dividends received			-
Interest paid			-
Interest received			-
Income taxes paid (refund)			-
Other inflows (outflows) of cash			-
Net cash flows from (used in) operating activities			69.31
Cash flows from used in investing activities			
Cash flows from losing control of subsidiaries or other businesses			-
Cash flows used in obtaining control of subsidiaries or other businesses			-
Other cash receipts from sales of equity or debt instruments of other entities			-
Other cash payments to acquire equity or debt instruments of other entities			-



Other cash receipts from sales of interests in joint ventures	-
Other cash payments to acquire interests in joint ventures	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-
Proceeds from sales of property, plant and equipment	-
Purchase of property, plant and equipment	-1.86
Proceeds from sales of investment property	-
Purchase of investment property	-
Proceeds from sales of intangible assets	-
Purchase of intangible assets	-
Proceeds from sales of intangible assets under development	-
Purchase of intangible assets under development	-
Proceeds from sales of goodwill	-
Purchase of goodwill	-
Proceeds from biological assets other than bearer plants	-
Purchase of biological assets other than bearer plants	-
Proceeds from government grants	-
Proceeds from sales of other long-term assets	-
Purchase of other long-term assets	-
Cash advances and loans made to other parties	-
Cash receipts from repayment of advances and loans made to other parties	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-
Dividends received	-
Interest received	15.88
Income taxes paid (refund)	-
Other inflows (outflows) of cash	-
Net cash flows from (used in) investing activities	14.02
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	-
Payments from changes in ownership interests in subsidiaries	-
Proceeds from issuing shares	-
Proceeds from issuing other equity instruments	-
Payments to acquire or redeem entity's shares	-
Payments of other equity instruments	-
Proceeds from exercise of stock options	-
Proceeds from issuing debentures notes bonds etc	-
Proceeds from borrowings	-
Repayments of borrowings	-35.41
Payments of finance lease liabilities	-
Payments of lease liabilities	-
Dividends paid	-
Interest paid	-29.55
Income taxes paid (refund)	-
Other inflows (outflows) of cash	-
Net cash flows from (used in) financing activities	-64.96
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	18.37
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	-
Net increase (decrease) in cash and cash equivalents	18.37
Cash and cash equivalents cash flow statement at beginning of period	261.41
Cash and cash equivalents cash flow statement at end of period	279.78

Place : Nagpur
Date : 05.11.2020



For Prabhu Steel Industries Limited
Dinesh Agrawal Harish Agarwal
(Director DIN 0291086) (Director DIN 0291083)