



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.in

PHONES : 2768743 to 49
(50 Extn.)

FAX NO. : 0712 - 2760463

STOCKYARDS

• SMALL FACTORY AREA,
BAGADGANJ, NAGPUR-440008

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

• MOUZA BHOVARI, NAGPUR

EMAIL

prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

Date: 06.02.2020

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 506042

Dear Sir/Madam,

Sub. : Outcome Of Board Meeting Held On 6th February, 2020 At 04:30 P.M.

Pursuant to the provisions of Regulation 30 and 33 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 6th February, 2020, inter alia considered and approved the following:

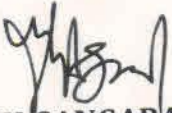
- Un-audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2019.

Kindly take the above on your record

Thanking You,

Yours' faithfully

FOR PRABHU STEEL INDUSTRIES LIMITED


MR. DINESH GANGARAM AGARWAL
DIRECTOR
DIN: 00291086



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
PRABHU STEEL INDUSTRIES LIMITED

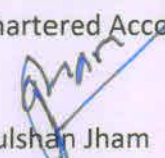
We have reviewed the accompanying statement of Unaudited Financial Results of PRABHU STEEL INDUSTRIES LIMITED for the quarter ended December 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity". Issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gulshan Jham
Chartered Accountant


Gulshan Jham
Proprietor
Mem. No. : 408315



Place : Nagpur
Dated : 06.02.2020
UDIN : 20408315AAAAA08815

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
 QUARTER AND NINE MONTH ENDED 31st Dec, 2019**

Part I

(Rs.in 1 Lakh)

| Sr.No. | Particulars | Quarter Ended on | | | Nine Month Ended on | | Year Ended |
|--------|---|------------------|------------|------------|---------------------|------------|------------|
| | | 31.12.2019 | 30.09.2019 | 31.12.2018 | 31.12.2019 | 31.12.2018 | 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Revenue from operations | | | | | | |
| (i) | Interest Income | 6.30 | 0.65 | 3.15 | 29.60 | 9.05 | 42.35 |
| (ii) | Dividend Income | 0.01 | 0.16 | | 0.17 | 0.00 | |
| (iii) | Rental income | 1.38 | 0.60 | | 1.98 | 0.00 | |
| (iv) | Fees and commission income | | | | | | |
| (v) | Net gain on fair value changes | | | | | | |
| (vi) | Net gain on derecognition of financial instruments under amonised Cost category | | | | | | |
| (vii) | Sale of productsincluding Excise Dutv) | 192.16 | 405.55 | 600.29 | 1397.40 | 1619.62 | 2761.81 |
| (viii) | Sale of services | | | | | | |
| (ix) | Other | 0.00 | 7.87 | | 7.87 | | |
| (I) | Total Revenue from operations | 199.85 | 414.83 | 603.44 | 1437.02 | 1628.67 | 2804.16 |
| (II) | Other Income (to be specified) | | | | | | |
| (III) | Total Income (I+II) | 199.85 | 414.83 | 603.44 | 1437.02 | 1628.67 | 2804.16 |
| | Expenses | | | | | | |
| (i) | Finance Cost | 14.10 | 12.56 | 14.60 | 41.89 | 43.89 | 59.69 |
| (ii) | Fees and commission expense | | | | | | |
| (iii) | Net loss on fair value changes | | | | | | |
| (iv) | Net loss on derecognition of financial instruments under amortise cost category | | | | | | |
| (v) | Impairment on financial instruments | | | | | | |
| (vi) | Cost of materials consumed | 173.88 | 392.29 | 616.90 | 1294.07 | 1649.91 | 2711.70 |
| (vii) | Purchases of Stock -m -trade | | | | | | |
| (viii) | Changes in Inventories of finished goods, stock-in-trade and work in-progress | -21.66 | 7.90 | -56.67 | 7.42 | -127.45 | -99.47 |
| (ix) | Employees Benefit Expenses | 2.62 | 2.38 | 2.62 | 6.59 | 6.81 | 22.27 |
| (x) | Depreciation, amortizaoun and impairment | 1.75 | 1.75 | 1.50 | 5.25 | 4.50 | 7.36 |
| (xi) | Others expenses (to be specified) | 15.63 | 47.63 | 17.23 | 78.05 | 47.26 | 86.53 |
| (IV) | Total Exuenses (IV) | 186.32 | 464.51 | 596.18 | 1433.27 | 1624.92 | 2788.08 |
| (V) | Profit. (loss) before exceptional items and tax (III - IV) | | | | | | |
| (VI) | Exceptional Items | | | | | | |
| (VII) | Profit, (loss) before (III - IV) | 13.53 | -49.68 | 7.26 | 3.75 | 3.75 | 16.08 |
| | Tax Expenses | | | | | | |



Next....2

| Sr.No. | Particulars | Quarter Ended on | | | Nine Month Ended on | | Year Ended |
|--------|---|------------------|------------|------------|---------------------|------------|------------|
| | | 31.12.2019 | 30.09.2019 | 31.12.2018 | 31.12.2019 | 31.12.2018 | 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| (VIII) | (1) Current Tax | | | 2.40 | | 2.40 | 6.39 |
| | (2) Deferred Tax | 0.93 | | | 0.93 | | -0.14 |
| (IX) | Profit (Loss) for the period from continuing operation VII-VIII) | 14.46 | -49.68 | 4.86 | 4.68 | 1.35 | 9.83 |
| (X) | Profit/(Loss) from discontinued Operation | | | | | | |
| (XI) | Tax Expenses of discontinued operations | | | | | | |
| (XII) | Profit/(Loss) from discontinued Operations (After tax) (X-XI) | | | | | | |
| (XIII) | Profit Comprehensive Income | | | | | | |
| (XIV) | Other Comprehensive Income | | | | | | |
| | (A) (i) Item that will not be reclassified to profit or loss specify items and amounts) | | | | | | |
| | Subtotal (A) | | | | | | |
| | (B) (i) Item that will be reclassified to profit or loss (specify items and amountis) | | | | | | |
| | Subtotal (B) | | | | | | |
| | Other Comprehensive Income (A+B) | | | | | | |
| (XV) | Total Comprehensive Income for the period (XII-XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period | | | | | | |
| (XVI) | Earning per equity share (for continuing operations) | | | | | | |
| | Basic (Rs.) | 2.01 | 6.93 | 0.08 | 0.65 | 0.02 | 1.37 |
| | Diluted (Rs.) | 2.01 | 6.93 | 0.08 | 0.65 | 0.02 | 1.37 |
| (XVII) | Earning per equity share (for discontinuing operations) | | | | | | |
| | Basic (Rs.) | | | | | | |
| | Diluted (Rs.) | | | | | | |
| | Earning per equity share (for continuing and discontinuing operations) | | | | | | |
| | Basic (Rs.) | | | | | | |
| | Diluted (Rs.) | | | | | | |
| | Paid up Equity Share Capital | | | | | | |
| | Face Value of Equity Share Capital | | | | | | |
| | Other Equity (Reserve excluding Revaluation Reserve | | | | | | |

