



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.in

PHONES : 2768743 to 49
(50 Extn.)

FAX NO. : 0712 - 2760463

STOCKYARDS

• SMALL FACTORY AREA,
BAGADGANJ, NAGPUR-440008

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

• MOUZA BHOVARI, NAGPUR

EMAIL

prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

Date: 06.02.2020

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 506042

Dear Sir/Madam,

Sub. : Outcome Of Board Meeting Held On 6th February, 2020 At 04:30 P.M.

Pursuant to the provisions of Regulation 30 and 33 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 6th February, 2020, inter alia considered and approved the following:

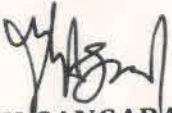
- Un-audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2019.

Kindly take the above on your record

Thanking You,

Yours' faithfully

FOR PRABHU STEEL INDUSTRIES LIMITED


MR. DINESH GANGARAM AGARWAL
DIRECTOR
DIN: 00291086



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
PRABHU STEEL INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of PRABHU STEEL INDUSTRIES LIMITED for the quarter ended December 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity". Issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gulshan Jham
Chartered Accountant

Gulshan Jham
Proprietor
Mem. No. : 408315



Place : Nagpur
Dated : 06.02.2020
UDIN : 20408315AAAAAO8815

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTH ENDED 31st Dec, 2019**

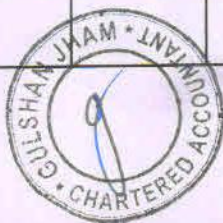
Part I

(Rs.in 1 Lakh)

Sr.No.	Particulars	Quarter Ended on			Nine Month Ended on		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest Income	6.30	0.65	3.15	29.60	9.05	42.35
(ii)	Dividend Income	0.01	0.16		0.17	0.00	
(iii)	Rental income	1.38	0.60		1.98	0.00	
(iv)	Fees and commission income						
(v)	Net gain on fair value changes						
(vi)	Net gain on derecognition of financial instruments under amonised Cost category						
(vii)	Sale of productstincluding Excise Dutv)	192.16	405.55	600.29	1397.40	1619.62	2761.81
(viii)	Sale of services						
(ix)	Other	0.00	7.87		7.87		
(I)	Total Revenue from operations	199.85	414.83	603.44	1437.02	1628.67	2804.16
(II)	Other Income (to be specified)						
(III)	Total Income (I+II)	199.85	414.83	603.44	1437.02	1628.67	2804.16
	Expenes						
(i)	Finance Cost	14.10	12.56	14.60	41.89	43.89	59.69
(ii)	Fees and commission expense						
(iii)	Net loss on fair value changes						
(iv)	Net loss on derecognition of financial. instruments under amortise cost category						
(v)	Impairment on financial instruments						
(vi)	Cost of materials consumed	173.88	392.29	616.90	1294.07	1649.91	2711.70
(vii)	Purchases of Stock -m -trade						
(viii)	Changes in Inventories of finished goods, stock-in-trade and work in-progress	-21.66	7.90	-56.67	7.42	-127.45	-99.47
(ix)	Employees Benefit Expenses	2.62	2.38	2.62	6.59	6.81	22.27
(x)	Depreciation, amortizauon and impairment	1.75	1.75	1.50	5.25	4.50	7.36
(xi)	Others expenses (to be specified)	15.63	47.63	17.23	78.05	47.26	86.53
(IV)	Total Exuenses (IV)	186.32	464.51	596.18	1433.27	1624.92	2788.08
(V)	Profit. (loss) before exceptional items and tax (III - IV)						
(VI)	Exceptional Items						
(VII)	Profit, (loss) before (III - IV)	13.53	-49.68	7.26	3.75	3.75	16.08
	Tax Expenses						



Sr.No.	Particulars	Quarter Ended on			Nine Month Ended on		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(VIII)	(1) Current Tax			2.40		2.40	6.39
	(2) Deferred Tax	0.93			0.93		-0.14
(IX)	Profit (Loss) for the period from continuing operation VII-VIII)	14.46	-49.68	4.86	4.68	1.35	9.83
(X)	Profit/(Loss) from discontinued Operation						
(XI)	Tax Expenses of discontinued operations						
(XII)	Profit/(Loss) from discontinued Operations (After tax) (X-XI)						
(XIII)	Profit Comprehensive Income						
(XIV)	Other Comprehensive Income						
	(A) (i) Item that will not be reclassified to profit or loss specify items and amounts)						
	Subtotal (A)						
	(B) (i) Item that will be reclassified to profit or loss (specify items and amountis)						
	Subtotal (B)						
	Other Comprehensive Income (A+B)						
(XV)	Total Comprehensive Income for the period (XII-XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period						
(XVI)	Earning per equity share (for continuing operations)						
	Basic (Rs.)	2.01	6.93	0.08	0.65	0.02	1.37
	Diluted (Rs.)	2.01	6.93	0.08	0.65	0.02	1.37
(XVII)	Earning per equity share (for discontinuing operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
	Earning per equity share (for continuing and discontinuing operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
	Paid up Equity Share Capital						
	Face Value of Equity Share Capital						
	Other Equity (Reserve excluding Revaluation Reserve						



NOTE : 1) The above results have been taken on record by the Board of Directors of the Company at its meeting held on 06.02.2020.

2) The Standalone financial have been prepared by the Company in accordance with the Companies (Indian Accounting Standards rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013and other recognised practices and policies to the extent applicable.

3) There were no complaints from Investors outstanding at the beginning of the quarter and no complaints were received during the Quarter ended 31.12.2019.

4) Figures of the previous quarter/year have been regrouped,whereever necessary, to confirm to the current quarter's/year's presentation.

