

PRABHU STEEL INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

Particulars	(Rs. In lacs)					
	Three months ended			Twelve months ended		Previous Accounting Year ended
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Unaudited)	31.03.2013 (Unaudited)	
Net Sales / Income from Operations (NET OF EXCISE)	306.07	199.61	378.56	1,138.40	1,479.98	1,479.98
Service Charges	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	41.45	10.80	1.05	77.57	38.40	38.40
Closing Stock		22.80	0.00	0.00	0.00	0.00
Total Income	347.52	233.21	379.61	1,215.97	1,518.38	1,518.38
Expenditure						
Opening Stock	22.21	0.00		22.21	56.73	56.73
Manufacturing Expenses	1.71	1.23	0.20	4.29	4.49	4.49
Purchase of traded goods	191.62	218.46	342.46	1,043.08	1,369.05	1,369.05
Employee cost	3.08	1.99	2.76	7.49	9.24	9.24
Depreciation	0.89	5.00	(7.32)	5.89	0.00	0.00
Administration/ Other Expenditure/pre-op Expenses	69.86	9.40	22.74	99.37	58.00	58.00
Total	289.37	236.08	360.84	1,182.33	1,497.51	1,497.51
Profit from operations before other Income, Interest and exceptional items	58.15	(2.87)	18.77	33.64	20.87	20.87
Other Income	0.00	18.28	0.00	0.00	0.00	0.00
Profit before Interest and exceptional items	58.15	15.41	18.77	33.64	20.87	20.87
Interest	3.47	3.27	4.15	20.18	16.53	16.53
Profit after Interest but before exceptional items	54.68	12.14	14.62	13.46	4.34	4.34
Exceptional items	0		0	0	0.00	0.00
Profit (loss) from ordinary activities before tax	54.68	12.14	14.62	13.46	4.34	4.34
Less :Tax expenses						
Current Tax	5.00	0.00	0.00	5.00	0.00	0.00
Earlier Years Current Tax	0.00	0.00	0.00	(68.82)	0.00	(2.52)
Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
Earlier Years Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
Income/fringe benefit tax for earlier years	0.00	0.00	0.00	0.00	0.00	(12.11)
Net Profit (loss) from ordinary activities after tax	49.68	12.14	14.62	77.28	4.34	18.87
Extra ordinary items (net of tax expenses)	0		0	0	0	0
Net Profit (loss) for the year	49.68	12.14	14.62	77.28	4.34	18.87
Paid up equity share Capital (Face value Rs 10/-)	71.70	71.69	71.69	71.70	71.69	71.69
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	6.93	1.69	2.04	10.78	0.61	2.65
Diluted EPS	6.93	1.69	2.04	10.78	0.61	2.65
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	6.93		2.04	10.78	0.61	2.65
Diluted EPS	6.93		2.04	10.78	0.61	2.65
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding -No. of Shares	225,250	225,250	225,250	225,250	225,250	225,250
Percentage of Shareholding	31.42	31.42	31.42	31.42	31.42	31.42
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
PLEDGED/ENCUMBERED NO OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
NON ENCUMBERED NO OF SHARES	491,750	491,750	491,750	491,750	491,750	491,750
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	68.58	68.58	68.58	68.58	68.58	68.58

[Handwritten Signature]

Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31 2014

Nature of Investor Complaint	Opening Balance	Additions	Disposed
Demat Request	nil	nil	
Transfer	nil	nil	

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. in Rupees)		
Statement of Assets and Liabilities	As on 31.03.2014	As on 31.03.2013
	Unaudited	Unaudited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	7170000	7169000
b) Reserves and Surplus	26521463	18793199
c) Money received against share warrants		
2) Share application money pending allotment		
3) Minority Interest		
4) Non Current Liabilities		
a) Long term borrowings	16,415,932	1,460,272
b) Deferred Tax Liabilities (net)	394,808.00	394,808.00
c) other long term liabilities		
d) long term provisions		
	Non Current Liabilities	27,817,279
5) Current Liabilities		
a) short term borrowings		
b) trade payables	15274502	36803303
c) other current liabilities	31666808	31922223
d) other short term borrowings	1542060	80449
	Current liabilities	68805975
Total Equity and Liabilities	98,985,573	96,623,254
B) Assets		
1) Non Current Assets		
a) Fixed Assets	11,404,908	12,414,200
b) Goodwill on consolidation		
c) non-current investments	362,250	361,250
d) deferred Tax assets (net)		
e) long term loans and advances		
f) other non current assets		
	Non Current Assets	12,775,450
2) Current Assets		
a) current investments		
b) Inventories	8303318	10524104
c) Trade receivables	39880690	29244074
d) Cash and Cash equivalents	24331510	24455063
e) Short term loans and advances	14702787	19624563
f) other current assets		
	Total Current Assets	83,847,804
Total Assets	98,985,473	96,623,254

The above result were taken on record at the board meeting held on 30th May 2014
 Provision for taxation has been estimated at the end of the year.
 The company has only one business segment.
 There were no investors complaint received during the quarter.
 The statutory Auditors of the company have carried out the limited review.

For PRABHU STEEL INDUSTRIES LIMITED

Place: NAGPUR
 Dated: 30th May 2014

DIRECTOR

