

PRABHU STEEL INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2013

(Rs. in Rupees)

Particulars	Three months ended			Twelve months ended		Previous Accounting Year ended 31.03.2012 (Audited)
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	
Net Sales / Income from Operations	36,714,238	36,714,475	24,845,809	146,856,663	99,383,230	99,383,230
Other Operating Income	1,245,973	1,244,850	3,445,872	4,981,248	13,782,622	13,782,622
Total Income	37,960,211	37,959,325	28,291,681	151,837,911	113,166,852	113,166,852
Expenditure						
(Increase)/decrease in Stock in trade and work in progress	5,672,503	0	(3,778,699)	5,672,503	(3,778,699)	(3,778,699)
Consumption of Raw Materials	0	0		487,849	925,805	925,806
Purchase of traded goods	34,219,850	34,219,500	25,803,791	136,878,350	103,219,721	103,219,721
Employee cost	216,000	218,000	26,945	864,000	107,771	107,771
Depreciation	243,630	243,630	272,901	974,520	1,091,601	1,091,601
Administration/ Other Expenditure/pre -op Expenses	1,173,815	1,178,000	2,558,242	4,699,815	10,233,442	10,233,442
Total	41,525,798	35,855,130	24,883,180	149,577,037	111,799,641	111,799,642
Profit from operations before other Income, Interest and exceptional items	(3,565,587)	2,104,195	3,408,501	2,260,874	1,366,211	1,366,210
Other Income	0	0	0	0	0	0
Profit before Interest and exceptional items	(3,565,587)	2,104,195	3,408,501	2,260,874	1,366,211	1,366,210
Interest	413,372	413,370	683,512	1,653,482	2,654,048	2,654,047
Profit after Interest but before exceptional items	(3,978,959)	1,690,825	2,744,989	607,392	(1,287,837)	(1,287,837)
Exceptional items	0	0	0	0	0	0
Profit (loss) from ordinary activities before tax	(3,978,959)	1,690,825	2,744,989	607,392	(1,287,837)	(1,287,837)
Less :Tax expenses						
Current Tax	0	0		0	0	0
Deferred Tax						
Fringe Benefit Tax	0	0	0	0	0	0
Mat Credit Entitlement	0	0	0	0	0	0
Income/fringe benefit tax for earlier years	(1,211,347)	0	678,204	(1,211,347)	678,204	678,204
Prior year adjustment			347,089		347,089	347,089
Net Profit (loss) from ordinary activities after tax	(2,767,612)	1,690,825	1,719,696	1,818,739	(2,313,130)	(2,313,130)
Extra ordinary items (net of tax expenses)	0	0	0	0	0	0
Net Profit (loss) for the year	(2,767,612)	1,690,825	1,719,696	1,818,739	(2,313,130)	(2,313,130)
Paid up equity share Capital (Face value Rs 10/-)	7,169,000	7,169,000	7,169,000	7,169,000	7,169,000	7,169,000
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	(3.86)	2.36	2.40	2.54	(3.23)	(3.23)
Diluted EPS	(3.86)	2.36	2.40	2.54	(3.23)	(3.23)
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	(3.86)	2.36	2.40	2.54	(3.23)	(3.23)
Diluted EPS	(3.86)	2.36	2.40	2.54	(3.23)	(3.23)
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding -No. of Shares	225,250	225,250	225,250	225,250	225,250	225,250
Percentage of Shareholding	31.42	31.42	31.42	31.42	31.42	31.42
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
PLEDGED/ENCUMBERED NO OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
NON ENCUMBERED NO OF SHARES	491,750	491,750	491,750	491,750	491,750	491,750
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	68.58	68.58	68.58	68.58	68.58	68.58

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Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31 2013

Nature of Investor Complaint	Opening Balance	Additions	Disposed
Demat Request	nil	nil	
Transfer	nil	nil	

STATEMENTS OF ASSETS AND LIABILITIES

Statement of Assets and Liabilities	(Rs. in lac)	
	As on 31-03-2013	As on 31-03-2012
	Unaudited	Unaudited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	7169000	7169000
b) Reserves and Surplus	19513568	17694828
c) Money received against share warrants		
2) Share application money pending allotment	-	-
3) Minority Interest		
4) Non Current Liabilities		
a) Long term borrowings	1,451,355	2,223,347
b) Deferred Tax Liabilities(net)	646,441	646,441
c) other long term liabilities		
d) long term provisions		
Non Current Liabilities	28,780,364	27,733,616
5) Current Liabilities		
a) short term borrowings	31922222	33066594
b) trade payables	36883918	48059174
c) other current liabilities	0	43442
d) other short term borrowings		0
Current liabilities	68806140	81169210
Total Equity and Liabilities	97,586,504	108,902,826
B) Assets		
1) Non Current Assets	12,238,193	13,094,495
a) Fixed Assets		
b) Goodwill on consolidation		
c) non-current investments	361,250	1,368,850
d) deferred Tax assets(net)		
e) long term loans and advances		
f) other non current assets		
Non Current Assets	12,599,443	14,463,345
2) Current Assets		
a) current investments		
b) Inventories	10524104	16196607
c) Trade receivables	29265567	40630815
d) Cash and Cash equivalents	24056338	18878881
e) Short term loans and advances	21141052	18933178
f) other current assets		
Total Current Assets	84,987,061	94,439,481
Total Assets	97,586,504	108,902,826

The above result were taken on record at the board meeting held on 30th April 2013
 Provision for taxation has been estimated at the end of the year.
 The company has only one business segment.
 There were no investors complaint received during the quarter.
 The statutory Auditors of the company have carried out the limited review.

Place: NAGPUR
 Dated: 30th April 2013

For: PRABHU STEEL INDUSTRIES LIMITED

K. A. S. S. S.
 DIRECTOR