



# Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

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MOUZA BHOVARI, NAGPUR

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CIN No. : L28100MH1972PLCO15817

Date: 14<sup>th</sup> August, 2017

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P J Tower, Dalal Street,  
Mumbai - 400001.

Dear Sir,

**Subject: Outcome of Board Meeting held on Monday, August 14, 2017 to consider and approve unaudited financial results for the quarter ended 30<sup>th</sup> June, 2017**

**Ref: Reg 30 of SEBI (LODR) Regulations, 2015;  
BSE Scrip id: 506042**

With reference to the above mentioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held on Monday, 14 August 2017, which started on 10 AM and concluded on 11 AM, at the registered office of the Company, transacted the following business:

1. Considered and approved unaudited Financial Statements along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2017;
2. Considered and approved other business items;

Please find enclosed herewith the unaudited Financial Statements along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2017.

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Yours sincerely,

For **Prabhu Steel Industries Limited**

**Harish Agrawal**  
**Director**

**DIN: 00291083**

Encl: As Above





**Lalit Jham & Co.**

**CHARTERED ACCOUNTANTS**

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### **Independent Auditor's Review Report**

To,  
The Board of Directors,  
Prabhu Steel Industries Limited.

1. We have reviewed the accompanying statement of unaudited financial result of **Prabhu Steel Industries Limited** ("The Company") for the quarter ended **30<sup>th</sup> June, 2017** ("The Statement"). This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For **Lalit Jham & Co.**  
**Chartered Accountants**  
**Firm Regn.No. 114158W**

  
**CA Lalit Jham**  
**PARTNER**  
**M.NO: 040501**



**Place: Nagpur**  
**Date: 14<sup>th</sup> August, 2017**



**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE, 2017**

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	March 31, 2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Net Sales/ Income from Operations	441.67	811.88	267.02	4271.11
	(b) Other Operating Income	2.21	29.12	1.72	35.82
	Total Income From Operations (net)	443.88	841.00	268.74	4306.93
2	Expenses				
a	Cost of Material Consumed	487.51	759.14	232.17	4206.46
b	Changes in inventories of finished goods and work-in-progress	-67.53	37.23	11.3	-28.31
c	Employee Benefits Expenses	0.78	0.38	0.95	5.42
d	Depreciation and Amortisation Expenses	0.50	0.22	0.50	2.22
e	Other Expenses	9.31	7.57	21.08	115.50
	Total Expenses	430.57	804.54	266.00	4301.29
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	13.31	36.46	2.74	5.64
4	Other Income	0			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	13.31	36.46	2.74	5.64
6	Finance Cost	2.00	0.11	0.62	4.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	11.31	36.35	2.12	0.90
8	Exceptional items	125.03			
9	Profit / (Loss) from ordinary activities before tax (7-8)	136.34	36.35	2.12	0.90
10	Tax expense with Deferred Tax		8.40	2.00	10.40
11	Profit / (Loss) from ordinary activities before tax (9-10)	136.34	27.95	0.12	-9.50
12	Extraordinary items				
13	Net Profit/ (Loss) for the period (11-12)	136.34	27.95	0.12	-9.50
14	Paid up equity share Capital (F.V. Rs.10 each)	71.70	71.70	71.70	71.70
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
16	Earnings Per Share (EPS) (of Rs.10 each) (not annualised)				
a	Basic				
b	Diluted				

**Notes:-**

- The above Results as reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 14th August, 2017. Limited Review have been carried out by the Statutory Auditors of the Company.
- The Company's main activity is trading of allied steel products, which is significant business segment, as per the AS17 issued by the Institute of Chartered Accountants of India.
- There were no investor complaints pending at the begning of the quarter as on 1st April, 2017. During the current quarter ended 30th June, 2017 the Company had not received any Complaint.
- Previous years figures have been grouped/regroped wherever necessary.

Place: Nagpur  
Date: 14-Aug-17

For Prabhu Steel Industries Limited

Mr. Harish Agrawal  
Director  
DIN: 00291083

