



# Prabhu Steel Industries Ltd.

ESTD. 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

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MILLS

159-160, SMALL FACTORY AREA,  
BAGADGANJ, NAGPUR - 440 008.

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GODOWN

MOUZA BHOVARI, NAGPUR

CIN No. : L28100MH1972PLCO15817

PRABHU STEEL INDUSTRIES LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015						
Particulars	Three months ended			Six months ended		Previous
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Accounting
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Year ended
						31.03.2015
						(Audited)
Net Sales / Income from Operations	189.88	153.64	246.57	343.52	492.40	1,036.86
Other Income	6.80	6.71	12.02	13.51	23.97	40.59
Closing Stock	(14.00)	153.00	33.00	139.00	65.00	31.21
<b>Total Income</b>	<b>182.68</b>	<b>313.35</b>	<b>291.59</b>	<b>496.03</b>	<b>581.37</b>	<b>1,108.66</b>
Expenditure						
Opening Stock	0.00	114.24	31.00	114.24	61.00	
Manufacturing Expenses	0.00	0.69	1.12	0.69	2.24	4.32
Purchase of traded goods	175.83	187.18	250.50	363.01	498.76	1,055.35
Employee cost	1.62	1.32	2.20	2.94	4.40	9.25
Depreciation	4.00	1.00	1.11	5.00	2.22	7.99
Administration/ Other Expenditure/pre-op Expenses	7.20	6.61	3.20	13.81	6.30	38.90
<b>Total</b>	<b>188.65</b>	<b>311.04</b>	<b>289.13</b>	<b>499.69</b>	<b>574.92</b>	<b>1,115.81</b>
<b>Profit from operations before other income, interest and exceptional items</b>	<b>(5.97)</b>	<b>2.31</b>	<b>2.46</b>	<b>(3.66)</b>	<b>6.45</b>	<b>(7.15)</b>
Other Income	0		0	0	0	
<b>Profit before interest and exceptional items</b>	<b>(5.97)</b>	<b>2.31</b>	<b>2.46</b>	<b>(3.66)</b>	<b>6.45</b>	<b>(7.15)</b>
Interest	1.55	0.82	5.10	2.37	10.20	15.69
<b>Profit after interest but before exceptional items</b>	<b>(7.52)</b>	<b>1.49</b>	<b>(2.64)</b>	<b>(6.03)</b>	<b>(3.75)</b>	<b>(22.84)</b>
Exceptional items (Profit on sale of land)		187.37	0	187.37	0	0
<b>Profit (loss) from ordinary activities before tax</b>	<b>(7.52)</b>	<b>188.86</b>	<b>(2.64)</b>	<b>181.34</b>	<b>(3.75)</b>	<b>(22.84)</b>
Less: Tax expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	
Earlier Years Current Tax	0.00	0.00	0.00	0.00	0.00	
Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	
Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1.14)
Income/fringe benefit tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.40
<b>Net Profit (loss) from ordinary activities after tax</b>	<b>(7.52)</b>	<b>188.86</b>	<b>(2.64)</b>	<b>181.34</b>	<b>(3.75)</b>	<b>(22.10)</b>
Extra ordinary items (net of tax expenses)	0		0	0	0	0
<b>Net Profit (loss) for the year</b>	<b>(7.52)</b>	<b>188.86</b>	<b>(2.64)</b>	<b>181.34</b>	<b>(3.75)</b>	<b>(22.10)</b>
Paid up equity share Capital (Face value Rs 10/-)	71.70	71.70	71.69	71.70	71.69	71.70
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	(1.05)	26.34	(0.37)	25.29	(0.52)	(3.08)
Diluted EPS	(1.05)	26.34	(0.37)	25.29	(0.52)	(3.08)
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	(1.05)	26.34	(0.37)	25.29	(0.52)	(3.08)
Diluted EPS	(1.05)	26.34	(0.37)	25.29	(0.52)	(3.08)
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding -No. of Shares	409,800	409,800	409,150	409,800	409,150	409,800
Percentage of Shareholding	57.15	57.15	57.06	57.15	57.06	57.15
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>						
PLEDGED/ENCUMBERED NO OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
NON ENCUMBERED NO OF SHARES	307,200	307,200	307,850	307,200	307,850	307,200
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	42.85	42.85	42.94	42.85	42.94	42.85



Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 2015			
Nature of Investor Complaint	Opening Balance	Additions	Disposed
Demat Request	nil	nil	
Transfer	nil	nil	
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>			
	(Rs. in lacs)		
<b>Statement of Assets and Liabilities</b>	As on 30-09-2015	As on 30-09-2014	
	<b>Unaudited</b>	<b>Unaudited</b>	
<b>A. Equity and Liabilities</b>			
1) Shareholders Fund			
a) Share Capital	71.70	71.70	
b) Reserves and Surplus	466.67	282.47	
c) Money received against share warrants			
2) Share application money pending allotment	-	-	
3) Minority Interest	-	-	
4) Non Current Liabilities			
a) Long term borrowings	220.00	14.60	
b) Deferred Tax Liabilities (net)	2.57	3.95	
c) other long term liabilities			
d) long term provisions			
Non Current Liabilities	760.94	372.72	
5) Current Liabilities			
a) short term borrowings	35.00	368.03	
b) trade payables	18.67	0.81	
c) other current liabilities	25.08	319.22	
d) other short term borrowings			
Current liabilities	78.75	688.06	
<b>Total Equity and Liabilities</b>	<b>839.69</b>	<b>1,060.78</b>	
<b>B) Assets</b>			
1) Non Current Assets			
a) Fixed Assets	100.88	124.14	
b) Goodwill on consolidation			
c) non-current investments			
d) deferred Tax assets (net)	1.68	3.61	
e) long term loans and advances			
f) other non current assets			
Non Current Assets	102.56	127.75	
2) Current Assets			
a) current investments			
b) inventories	139	105.24	
c) Trade receivables	141.61	292.44	
d) Cash and Cash equivalents	179.23	244.56	
e) Short term loans and advances	277.29	196.25	
f) other current assets		94.54	
Total Current Assets	737.13	933.03	
<b>Total Assets</b>	<b>839.69</b>	<b>1,060.78</b>	

The above result were taken on record at the board meeting held on 9th November 2015.

Provision for taxation has been estimated at the end of the year.

The company has only one business segment.

There were no investors complaint received during the quarter.

The statutory Auditors of the company have carried out the limited review.

For: PRABHU STEEL INDUSTRIES LIMITED

DIRECTOR

Place: NAGPUR

Date : 9th November 2015





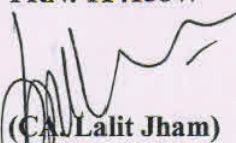
To,  
The Board of Directors,  
Prabhu Steel Industries Limited  
Near Old Motor Stand Itwari  
Nagpur , Maharashtra- 440008

We have reviewed the accompanying statement of unaudited financial results of **Prabhu Steel Industries Limited** for the Quarter and Half year ended 30<sup>th</sup> September 2015, except for the disclosures regarding Public Shareholding and 'Promoter' and 'Promoter Group' Shareholding which have been traced from disclosure made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 09/11/2015. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytic-al procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting, standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lalit Jham & Co  
Chartered Accountants  
FRN: 114158W

  
(CA) Lalit Jham)  
Partner

M. No. 040501

Place: Nagpur

Date: 09<sup>th</sup> November, 2015

