



# Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : [www.prabhusteel.in](http://www.prabhusteel.in)

PHONES : 2768743 to 49  
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FAX NO. : 0712 - 2760463

STOCKYARDS

• SMALL FACTORY AREA,  
BAGADGANJ, NAGPUR-440008

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• MOUZA BHOVARI, NAGPUR

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[prabhu.steel@yahoo.com](mailto:prabhu.steel@yahoo.com)

CIN No. : L28100MH1972PLCO15817

Date: 13.08.2019

To,  
The Listing Compliance  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code: 506042

Dear Sir/Madam,

Sub. : Outcome Of Board Meeting

The Board of Directors of the company in its meeting held on August 13, 2019 has considered and approved inter-alia the following:

1. Unaudited Financial Results and Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019 are enclosed.

Kindly take the same on your records.

Thanking You,

Yours' faithfully

FOR, PRABHU STEEL INDUSTRIES LTD

MR. DINESH AGARWAL  
MANAGING DIRECTOR  
DIN: 00291086



Unaudited Financial Results For the Quarter Ended 30 June 2019

S.No.	Particulars	(Rs. In Lacs) Except EPS			
		3 months ended	Corresponding & months ended	Previous Quarter ended	Year Ended (31/03/2019)
		(30.06.2019) Unaudited	(30/06/2018) Unaudited	(31/03/2019) Audited	Audited
1	Revenue from operations (gross)	799.75	422.90	1142.19	2761.81
2	Other Income	22.65	2.24	33.30	42.35
3	<b>Total revenue (1+2)</b>	<b>822.40</b>	<b>425.14</b>	<b>1175.49</b>	<b>2804.16</b>
4	<b>Expenses</b>				
(a)	Cost of materials Consumed	727.90	409.85	1061.79	2711.70
(b)	Changes in inventories of finished goods, stock in trade and work in progress.	21.18	-11.98	27.98	-99.47
©	Employee benefits expenses	1.59	1.57	15.46	22.27
(d)	Finance Costs	15.22	13.93	15.80	59.69
(e)	(e) Depreciation and amortisation expense	1.75	1.50	2.86	7.36
(f)	Other expenditure	14.78	14.24	39.27	86.53
	<b>Total Expenses</b>	<b>782.42</b>	<b>429.11</b>	<b>1163.16</b>	<b>2788.08</b>
5	<b>Profit before exceptional items and tax</b>				
6	Exceptional items				
7	<b>Profit before tax (5-6)</b>	<b>39.98</b>	<b>-3.97</b>	<b>12.33</b>	<b>16.08</b>
8	Tax Expense				
(a)	Income tax			3.85	6.39
(b)	Deferred tax				-0.14
9	<b>Net Profit from Ordinary Activities after tax (7-8)</b>	<b>39.98</b>	<b>-3.97</b>	<b>8.48</b>	<b>9.83</b>
10	Other comprehensive income (OCI)				
(a)	The items that will not be reclassified to profit or loss.				
(b)	Income tax relating to items that will not be reclassified to profit or loss				
11	<b>Total comprehensive income for the period.</b>				
12	Paid-up equity share capital (face value of Rs.10/-)	71.70	71.70	71.70	71.70
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31,03 2019				
14	<b>Earnings Per Share (EPS)</b>				
	Basic	5.58	0.55	1.18	1.37
	Diluted	5.58	0.55	1.18	1.37

- Note
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.08 2019
  - The Company's business activity falls within a single primary business segment viz. "Iron & Steel Trading". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'
  - This statement has been prepared in accordance with companies ( Indian Accounting Standards ) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June 2019 and have issued an unqualified review report. The review report of statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website
  - The figures for the Quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year,
  - The figures for the corresponding previous period have been regrouped and/or rearranged wherever considered necessary.

Place : Nagpur  
Date : 13.08.2019



For Prabhu Steel Industries Limited

(Dinesh Agrawal)  
Director

DIN NO. : 0291086

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors,  
**PRABHU STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of unaudited Standalone financial results ("the Statement") of Prabhu Steel Industries Limited ("the company") for the quarter ended 30 June, 2019, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34, "Interim Principal Reporting" ("Ind AS 34"), presented under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in according with applicable accounting standards as notified under the Company (Indian Accounting Standard) Rules, 2015 as specified in Section 133 of the Company Act, 2013 read with relevant rules issued there under and other recognized accounting practice and policies has not disclosed the information required to be disclosed in items of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13<sup>th</sup> August, 2019  
Place: Nagpur



For Gulshan Jham  
Chartered Accountant

  
Gulshan Jham  
Proprietor  
M No 408315  
UDIN 19408315AAAAAP2698