



# Prabhu Steel Industries Ltd.

ESTD. : 1972

RE - ROLLERS & FABRICATORS

Regd. Office :

**OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.**

Date: 12<sup>th</sup> August, 2016.

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai,

Maharashtra - 400 001.

Dear Sir,

**Subject:- Submission of Unaudited Financial Results for quarter ended 30<sup>th</sup> June, 2016.**

**Ref:- Reg.33 of SEBI ( Listing Obligation and Disclosure Requirements)Regulations,2015.**

**BSE SCRIP CODE: 506042**

With reference to above captioned subject matter, we hereby submit Unaudited Financial Result for quarter ended 30<sup>th</sup> June, 2016, as approved by our Board of Directors in their meeting held on 12<sup>th</sup> August, 2016. A copy of Limited Review Report issued by Statutory Auditors is also enclosed herewith for your reference and record.

Hence we request you to kindly take on record.

Thanking You.

Yours faithfully,

For **Prabhu Steel Industries Ltd**

**Dinesh Agrawal**

**Director**

**DIN: 00291086**



Encl: As Above

PHONES : 2768743 to 49

( 50 Extn )

FAX NO. : 0712 - 2760463

**MILLS**

159-160, SMALL FACTORY AREA,

BAGADGANJ, NAGPUR - 440 008.

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**GODOWN**

MOUZA BHOVARI, NAGPUR

CIN No. : L28100MH1972PLCO15817



**PRABHU STEEL INDUSTRIES LTD NAGPUR**  
**QUARTER / PERIOD ENDED ON 30TH JUNE 2016**  
**Unaudited Financial Statement For The Quarter Ended 30th June, 2016**

(FIGURES IN LAKHS)

Sr. No.	Particulars	3 months ended 30-06-16 Unaudited	3 months ended 31-03-16 Audited	Corresponding 3 month ended in the previous year 30-06-15 Unaudited	Previous Accounting Year ended 31.03.2016 Audited
<b>1</b>	<b>Income from Operation</b>				
	(a) Net Sales / Income from operation (net of excise duty)	267.02	397.15	153.64	1,015.02
	(b) Other operating Income	1.72	31.39	6.71	29.53
	<b>Total Income from operations (net)</b>	<b>268.74</b>	<b>428.54</b>	<b>160.35</b>	<b>1,044.55</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials Consumed				
	(b) Purchase of Stock-in-trade	232.17	269.44	187.87	905.86
	(c) Changes in inventories of finished goods, work in progress and stock in trade	11.30	116.71	(153.00)	59.08
	(d) Employee benefit expenses	0.95	1.12	1.32	7.82
	(e) Depreciation and amortisation expenses	0.50	0.98	1.00	2.32
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.08	117.15	6.61	142.47
	<b>Total Expenses</b>	<b>266.00</b>	<b>505.40</b>	<b>43.80</b>	<b>1,117.55</b>
<b>3</b>	<b>Profit / (Loss) from Operation before other income, finance cost and exceptional items (1-2)</b>	<b>2.74</b>	<b>(76.86)</b>	<b>116.55</b>	<b>(73.00)</b>
<b>4</b>	<b>Other Income</b>				
			-	187.37	
<b>5</b>	<b>Profit / (Loss) from Ordinary activities before finance cost and exceptional items (3 (+/-) 4)</b>	<b>2.74</b>	<b>(76.86)</b>	<b>303.92</b>	<b>(73.00)</b>
<b>6</b>	<b>Interest</b>	<b>0.62</b>	<b>1.51</b>	<b>0.82</b>	<b>4.61</b>
<b>7</b>	<b>Profit / (Loss) from Ordinary activities after finance cost before exceptional items (5 (+/-) 6)</b>	<b>2.12</b>	<b>(78.37)</b>	<b>303.10</b>	<b>(77.61)</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>187.37</b>
<b>9</b>	<b>Profit / (Loss) from Ordinary activities before tax (7 (+/-) 8)</b>	<b>2.12</b>	<b>(78.37)</b>	<b>303.10</b>	<b>109.76</b>
<b>10</b>	<b>Tax Expense Deferred Tax</b>	<b>2.00</b>	<b>22.50</b>		<b>22.50</b>
<b>11</b>	<b>Net Profit / (Loss) from Ordinary activities after tax (9 (+/-) 10)</b>	<b>0.12</b>	<b>(100.87)</b>	<b>303.10</b>	<b>87.26</b>
<b>12</b>	<b>Extra - Ordinary Items (Net of Tax Expense)</b>				
<b>13</b>	<b>Net Profit / (Loss) for the Period (11 (+/-) 12)</b>	<b>0.12</b>	<b>(100.87)</b>	<b>303.10</b>	<b>87.26</b>
<b>14</b>	<b>Share of profit / (loss) of associates</b>				
<b>15</b>	<b>Minority Interest</b>				
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 (+/-) 14 (+/-) 15)</b>				
<b>17</b>	<b>Paid-Up Equity Share Capital (Face Value of Equity Share Rs. 10/- Per Share)</b>				
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>				
<b>19</b>	<b>Earning Per Share of Rs. 10/- each before extraordinary items (in Rs.) not annualised</b>				
	Basic				
	Diluted				
	<b>Earning Per Share of Rs. 10/- each after extraordinary items (in Rs.) not annualised</b>				
	Basic				
	Diluted				





	Particulars	3 months ended 30/06/2016	3 months ended 31/03/2016	Corresponding 3 months ended in the previous year 30/06/2015	Previous accounting year ended 31/03/2016
		Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	Number of shares	409,800	409,800	409,800	409,800
	Percentage of shareholding	57.15	57.15	57.15	57.15
2	Promoters and Promoter Group Shareholding **				
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL
	Number of shares				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)				
b)	Non-encumbered	307,200	307,200	307,200	307,200
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	42.85%	42.85%	42.85%	42.85%

	Particulars	3 months ended (30/06/2016)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

**Notes:**

- 1 The above Audited Results as reviewed by the Audit Committee shall be approved by the Board of Directors at its meeting held on 12th August, 2016.
- 2 The Company's main activity is export trading of steel materials, which is significant business segment, as per AS 17 issued by The Institute of Chartered Accountants of India.
- 3 There were no investor complaints pending at the beginning of the current quarter as on During the current quarter ended 30th June, 2016 the Company had not received any complaint.
- 4 Previous year's figures have been regrouped / rearranged / recast wherever necessary.

PLACE : MUMBAI

DATE : 12th August, 2016



For PRABHU STEEL INDUSTRIES LIMITED

Prash Agarwal  
Director





**Lalit Jham & Co.**

**CHARTERED ACCOUNTANTS**

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Gandhibagh, Nagpur. ☎ : 0712-2768666, 2778666,  
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**Independent Auditor's Report on the Standalone Statement of Financial Results  
of Prabhu Steel Industries Limited pursuant to Regulation 33 of the Securities  
and Exchange Board of India (Listing Obligations and Disclosure Requirements)  
Regulations, 2015:**

To,

**The Board of Directors,**

**Prabhu Steel Industries Limited**

Nagpur - 440 008.

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Prabhu Steel Industries Limited ("the Company") for the quarter ended June 30, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance





## Lalit Jham & Co.

### CHARTERED ACCOUNTANTS

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than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

3. Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Statement includes the results for the quarter ended March 31, 2016 being the balancing figure between reviewed figures in respect of full financial year which were subject to limited review by us.

Date: 12 AUG 2016  
Place: Nagpur



For Lalit Jham & Co.  
Chartered Accountant  
FRN: 114158W

  
(CA. Lalit Jham)  
Partner  
M. No. 040501