



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.in

PHONES : 2768743 to 49

(50 Extn.)

FAX NO. : 0712 - 2760463

MILLS

159-160, SMALL FACTORY AREA,
BAGADGANJ, NAGPUR - 440 008.

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

GODOWN

MOUZA BHOVARI, NAGPUR

EMAIL

prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

Saturday, February 13, 2016

To,
The Dy. General Manager
Bombay Stock Exchange Ltd.
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Kind Attn. : Mrs. Arpita Joshi (Dy. Manager)

Sub : Outcome of Board meeting held on 13th February 2016. (Scrip Code 506042)

Dear Madam,

As per above mentioned subject and required under listing agreement, we would like to inform you that in Board Meeting held on 13th February 2016, we have approved un-audited results for the **quarter ended December 2015** are enclosing copy of the same for your reference and records.

Thanking you.

Yours faithfully,

For PRABHU STEEL INDUSTRIES LIMITED.

Director

Din no : 291086

General information about company	
Scrip code	506042
Name of company	PRABHU STEEL INDUSTRIES LIMITED
Result Type	Main Format
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	13-02-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-02-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	3rd Quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single Segment
Description of single segment	BUSINESS

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter						
B	Date of end of reporting quarter						
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1 Revenue From Operations							
	Net sales or Revenue from Operations	274.35	189.88	245.07	617.87	737.47	1036.86
	Other operating revenues	5.43	6.8	11.96	18.94	35.93	55.59
	Total Revenue from operations (net)	279.78	196.68	257.03	636.81	773.4	1092.45
2 Expenses							
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	271.94	175.83	246	634.95	744.76	1055.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	95.37	14	-0.97	-43.63	-4.97	-31.21
(d)	Employee benefit expense	3.76	1.62	2.21	6.7	6.61	9.25
(e)	Depreciation and amortisation expense	-3.66	4	1.12	1.34	3.34	7.99
(f)	Other Expenses						
1	Other Expenses	12.29	7.2	4.36	26.79	12.9	43.22
	Total other expenses	12.29	7.2	4.36	26.79	12.9	43.22

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Part I							
	Total expenses	379.7	202.65	252.72	626.15	762.64	1084.6
3	Profit (loss) from operations before other income, finance costs and exceptional items	-99.92	-5.97	4.31	10.66	10.76	7.85
4	Other income	0	0	0	0	0	0
5	Profit (loss) from ordinary activities before finance costs and exceptional items	-99.92	-5.97	4.31	10.66	10.76	7.85
6	Finance costs	0.73	1.55	5.07	3.1	15.27	15.69
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-100.65	-7.52	-0.76	7.56	-4.51	-7.84
8	Exceptional items	0	0	0	187.37	0	0
9	Profit (loss) from ordinary activities before tax	-100.65	-7.52	-0.76	194.93	-4.51	-7.84
10	Tax Expense	0	0	1.92	0	1.92	-0.74
11	Net profit (loss) from ordinary activities after tax	-100.65	-7.52	-2.68	194.93	-6.43	-7.1
12	Extraordinary items	0	0	0	0	0	0
13	Net profit (loss) for the period	-100.65	-7.52	-2.68	194.93	-6.43	-7.1
14	Share of profit (loss) of associates						
15	Profit (loss) of minority interest						
16	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-100.65	-7.52	-2.68	194.93	-6.43	-7.1
17	Details of equity share capital						
	Paid-up equity share capital	71.7	71.7	71.7	71.7	71.7	71.1
	Face value of equity share capital	10	10	10	10	10	10
18	Reserves excluding revaluation reserve	0	0	0	0	0	0

Quarterly & Half Yearly Financial Result by Companies Other than Banks						
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Part I						
19 Earnings per share						
i Earnings per share before extraordinary items						
Basic earnings per share before extraordinary items	-14.04	-1.05	-0.37	27.19	-0.9	-0.99
Diluted earnings per share before extraordinary items	-14.04	-1.05	-0.37	27.19	-0.9	-0.99
ii Earnings per share after extraordinary items						
Basic earnings per share after extraordinary items	-14.04	-1.05	-0.37	27.19	-0.9	-0.99
Diluted earnings per share after extraordinary items	-14.04	-1.05	-0.37	27.19	-0.9	-0.99
Part II						
1 Public share holding [abstract]						
Number of shares of held by public	409800	409800	409150	409800	409150	409150
Percentage of shareholding held by public	57.150%	57.150%	57.060%	57.150%	57.060%	57.060%
2 Promoters and promoters group shareholding [abstract]						
(a) Details of pledged or encumbered shares [abstract]						
Pledged/Encumbered - Number of shares	0	0	0	0	0	0
Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
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Part II							
(b) Details of non-encumbered shares [abstract]							
	Non-encumbered - Number of Shares	307200	307200	307850	307200	307850	307850
	Non-encumbered - Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	42.850%	42.850%	42.940%	42.850%	42.940%	42.940%
B Investor Complaints							
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
Disclosure of notes on financial results		Textual Information(1)					

Text Block	
Textual Information(1)	The Above result were taken on record at the board meeting held on 13th February 2016. The company has only one Business Segment. There were no investors Complaint received during the quarter. The Statutory Auditors of the company have carried out the limited review.l

To,
The Board of Directors,
Prabhu Steel Industries Limited.

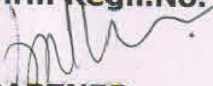
Review Report to Board of Directors of **Prabhu Steel Industries Limited.**

We have reviewed the accompanying statement of unaudited financial result of **Prabhu Steel Industries Limited** for the period and quarter ended **December 31, 2015**. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For **Lalit Jham & Co.**
Chartered Accountant
Firm Regn.No. 114158W


PARTNER
M.NO: 040501



Place: Nagpur
Date: 13th February, 2016