

PRABHU STEEL INDUSTRIES LIMITED

OFFICE : Old Motor Stand, Itwari, Nagpur - 440 008. Tel.No.0712-2768745,47,49

Stockyard : 159-160, Small Factory Area, Bagadganj, Nagpur - 440 008.

E mail : prabhusteel.1972@gmail.com, Website : www.prabhusteel.in

CIN No : L28100MH1972PLC015817

Date: 12.08.2021

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Scrip Code: 506042

Subject: -Outcome of Board Meeting held on Thursday, 12th August, 2021

Dear Sir/Madam,

With reference to the above captioned subject, we are enclosing herewith Unaudited Financial Results for the first quarter ended 30th June 2021 which were approved by the Board of Directors at their meeting held today at registered office of the Company along with Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

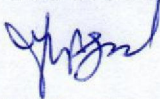
The said results are also placed on the website of the Company www.prabhusteel.in.

The meeting commenced at 3.00 p.m. and ended at 3.30 p.m.

Please acknowledge receipt.

Thanking You.

Yours Truly,
FOR PRABHU STEEL INDUSTRIES LIMITED



DINESH AGARWAL
DIRECTOR
DIN: 00291086

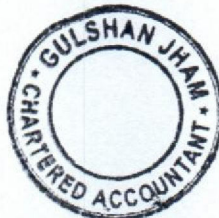


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW INTERIM FINANCIAL RESULTS

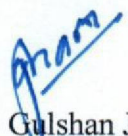
To,
The Board of Directors,
PRABHU STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results ("the Statement") of Prabhu Steel Industries Limited ("the company") for the quarter ended 30 June, 2021, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34. "Interim Principal Reporting" ("Ind AS 34"), presented under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in according with applicable accounting standards as notified under the Company (Indian Accounting Standard) Rules, 2015 as specified in Section 133 of the Company Act, 2013 read with relevant rules issued thereunder and other recognized accounting practice and policies has not disclosed the information required to be disclosed in items of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Nagpur
Date : 12.08.2021
UDIN : 21408315AAAACF3299



For Gulshan Jham
Chartered Accountant


Gulshan Jham
Proprietor
M.No.: 408315

PRABHU STEEL INDUSTRIES LIMITED
 Regd. Office : Old Motor Stand, Itwari, Nagpur - 440 008
 Cin No.L28100MH1972PLC015817

Unaudited Financial Results For the Quarter Ended 30 June 2021

S.No.	Particulars	(Rs. In Lacs) Except EPS			
		3 months ended	Corresponding & months ended	Previous Quarter ended	Year Ended
		(30.06.2021) Unaudited	(31.03.2021) Audited	(30.06.2021) Unaudited	(31.03.2021) Audited
1	Revenue from operations (gross)	203.35	791.13	100.81	1271.21
2	Other Income	4.21	26.41	5.65	42.29
3	Total revenue (1+2)	207.56	817.54	106.46	1313.50
4	Expenses				
(a)	Cost of materials Consumed	108.02	733.79	120.95	1170.79
(b)	Changes in inventories of finished goods, stock in trade and work in progress.	51.56	0.00	-58.16	0.00
(c)	Employee benefits expenses	0.26	20.40	1.21	23.60
(d)	Finance Costs	11.93	29.78	12.91	59.33
(e)	(e) Depreciation and amortisation expense	2.00	4.69	1.50	7.69
(f)	Other expenditure	15.13	53.76	11.05	86.92
	Total Expenses	188.90	842.42	89.46	1348.33
5	Profit before exceptional items and tax	18.66	-24.88		-34.83
6	Exceptional items	0.00	149.16		149.16
7	Profit before tax (5-6)	18.66	124.28	17.00	114.33
8	Tax Expense				
(a)	Income tax	0.00	6.50	0.00	6.50
(b)	Deferred tax	0.00	0.48		0.48
(c)	Income tax Earlier year	0.00	-1.14		-1.14
9	Net Profit from Ordinary Activities after tax (7-8)	18.66	118.44	17.00	108.49
10	Other comprehensive income (OCI)				
(a)	The items that will not be reclassified to profit or loss.				
(b)	Income tax relating to items that will not be reclassified to profit or loss				
11	Total comprehensive income for the period.				
12	Paid-up equity share capital (face value of Rs.10/-)	71.70	71.70	71.70	71.70
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2021				682.50
14	Earnings Per Share (EPS)				
	Basic	2.60	16.52	2.37	15.13
	Diluted	2.60	16.52	2.37	15.13
Note	<p>1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.08 2021</p> <p>2. The Company's business activity falls within a single primary business segment viz. "iron & Steel Trading" . Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'</p> <p>3. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companiesAct,2013 and other recognised accounting practies and policies to the extent applicable.</p> <p>4.The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June2021 and have issued an unqualified review report. The review report of statutory auditors is being filed withthe BSE Ltd ('BSE') and is also available on the company Website.</p> <p>5 The figures for the Quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the year-todate figures upto the third Quarter of the Financial year,</p> <p>6 On April 1, 2019, the Company has adopted Ind AS 116 - Leases using modified retrospective approach. Accordingly, comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the standalone results for the three months ended June 30, 2021</p> <p>7. The figures for the corresponding previous period have been regrouped and/or rearranged wherever considered necessary.</p> <p style="text-align: right;">For Prabhu Steel Industries Limited</p> <p style="text-align: right;">(Dinesh Agrawal) Director DIN NO. : 0291086</p> <p>Place : Nagpur Date : 12.08.2021</p>				

