



# Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

**OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.**

Website : [www.prabhusteel.in](http://www.prabhusteel.in)

PHONES : 2768743 to 49

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FAX NO. : 0712 - 2760463

**STOCKYARDS**

• SMALL FACTORY AREA,  
BAGADGANJ, NAGPUR-440008

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

• MOUZA BHOVARI, NAGPUR

**EMAIL**

[prabhu.steel@yahoo.com](mailto:prabhu.steel@yahoo.com)

CIN No. : L28100MH1972PLCO15817

To,  
BSE Limited  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai ...400 001

Date: 08.11.2019

Sub: Submission of the following documents for the quarter- & half year ended 30th September, 2019 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Prabhu Steel Industries Ltd. (Scrip Code: 506042)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. Approved Un-audited Standalone Financial Results for the quarter & half Year ended 30th September, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. Limited Review Report by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter & half year ended on 30th September, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Truly,  
For, Prabhu Steel Industries Ltd

  
Mr. Dinesh Agarwal  
Managing Director  
DIN: 00291086



**PRABHU STEEL INDUSTRIES LIMITED**  
 Corp. Office : Old Motor Stand, Itwari, Nagpur-440 008.  
 email : prabhu.steel@yahoo.com  
 CIN NO. : L28100MH1972PLC015817

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2019

**Part I**

(Rs.in 1 Lakh)

Sr.No.	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30.09.2019	30.06.2019	30.06.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
(i)	Interest Income	0.65	22.65	2.24	23.30	5.90	42.35
(ii)	Dividend Income	0.16			0.16		
(iii)	Rental income	0.60			0.60		
(iv)	Fees and commission income						
(v)	Net gain on fair value changes						
(vi)	Net gain on derecognition of financial instruments under amonised Cost category						
(vii)	Sale of productstncluding Excise Dutv)	405.55	799.75	422.90	1205.30	1019.33	2761.81
(viii)	Sale of services						
(ix)	Other	7.87			7.87		
(I)	<b>Total Revenue from operations</b>	<b>414.83</b>	<b>822.40</b>	<b>425.14</b>	<b>1237.23</b>	<b>1025.23</b>	<b>2804.16</b>
(II)	Other Income (to be specified)						
(III)	<b>Total Income (I+II)</b>	<b>414.83</b>	<b>822.40</b>	<b>425.14</b>	<b>1237.23</b>	<b>1025.23</b>	<b>2804.16</b>
	<b>Expenes</b>						
(i)	Finance Cost	12.56	15.22	13.93	27.78	29.29	59.69
(ii)	Fees and commission expense						
(iii)	Net loss on fair value changes						
(iv)	Net loss on derecognition of financial instruments under amortise cost category						
(v)	Impairment on financial instruments						
(vi)	Cost of materials consumed	392.29	727.90	409.85	1120.19	1033.01	2711.70
(vii)	Purchases of Stock -m -trade						
(viii)	Changes in Inventories of finished goods, stock-in-trade and work in-progress	7.90	21.18	-11.98	29.08	-70.78	-99.47
(ix)	Employees Benefit Expenses	2.38	1.59	1.57	3.97	4.19	22.27
(x)	Depreciation, amortizauon and impairment	1.75	1.75	1.50	3.50	3.00	7.36
(xi)	Others expenses (to be specified)	47.63	14.78	14.24	62.41	30.03	86.53
(IV)	<b>Total Exuenses (IV)</b>	<b>464.51</b>	<b>782.42</b>	<b>429.11</b>	<b>1246.93</b>	<b>1028.74</b>	<b>2788.08</b>
(V)	Profit, (loss) before exceptional items and tax (III - IV)						
(VI)	Exceptional Items						
(VII)	Profit, (loss) before (III - IV)						
	Tax Expenses	464.51	782.42	429.11	1246.93	1028.74	2788.08

For Prabhu Steel Industries Ltd.

Director



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Sr.No.	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30.09.2019	30.06.2019	30.06.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(VIII)	(1) Current Tax						6.39
	(2) Deferred Tax						-0.14
(IX)	Profit (Loss) for the period from continuing operation VII-VIII)	-49.68	39.98	-3.97	-9.70	-3.51	9.83
(X)	Profit/(Loss) from discontinued Operation						
(XI)	Tax Expenses of discontinued operations						
(XII)	Profit/(Loss) from discontinued Operations (After tax) (X-XI)						
(XIII)	<b>Profit Comprehensive Income</b>						
(XIV)	<b>Other Comprehensive Income</b>						
	(A) (i) Item that will not be reclassified to profit or loss specify items and amounts)						
	<b>Subtotal (A)</b>						
	(B) (i) Item that will be reclassified to profit or loss (specify items and amounts)						
	<b>Subtotal (B)</b>						
	Other Comprehensive Income (A+B)						
(XV)	Total Comprehensive Income for the period (XII-XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period						
(XVI)	Earning per equity share (for continuing operations)						
	Basic (Rs.)		5.58	0.55		-0.49	1.37
	Diluted (Rs.)		5.58	0.55		-0.49	1.37
(XVII)	Earning per equity share (for discontinuing operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
	Earning per equity share (for continuing and discontinuing operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
	Paid up Equity Share Capital						
	Face Value of Equity Share Capital						
	Other Equity (Reserve excluding Revaluation Reserve						

For Prabhu Steel Industries Ltd.

*[Signature]*  
Director



**UNAUDITED BALANCE SHEET**

Sr.No.	Particulars	30-Sep-19	31-Mar-19
	<b>ASSETS</b>		
<b>(1)</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	2243927	791336
(b)	Bank Balance other than (a) above	14546436	521991
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables	29726263	102769807
	(II) Other Receivables	61013575	64566415
(e)	Loans		18207022
(f)	Investments		10000000
(g)	Other Financial assets (to be specified)		
<b>(2)</b>	<b>Non-financial Assets</b>		
(a)	Inventories	28025000	30933519
(b)	Current tax assets (Net)		
(c)	Deffered Tax Assets (Net)	773671	773671
(d)	Investment Properties		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	10977619	11176731
(g)	Capital Work-in-progress		
(h)	Intangible assets under deveopment		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)		
	<b>Total Assets</b>	<b>147306491</b>	<b>239740492</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>(1)</b>	<b>Financial Liabilities</b>	<b>54770159</b>	<b>51661059</b>
(a)	Derivative Financial Instruments		
(b)	Payables		
	(I) Trade Payable	12113142	103311662
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
(c)	Debit Securities		
(d)	Borrowings (Other than Debit Securities)	15102918	15283496
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities		3193856

For Prabhu Steel Industries Ltd.

Director

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Sr.No.	Particulars	30-Sep-19	31-Mar-19
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)		
(b)	Previous		
(c)	Deferred tax liabilities (Net)	315792	315792
(d)	Other non-financial liabilities to be specified		
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	7170000	7170000
(b)	Other Equity	57834480	58804627
	<b>Total Liabilities and Equity</b>	<b>147306491</b>	<b>239740492</b>

Statement of Changes in Equity for the period ended 30th September, 2019 (Rs. In Lakhs)		
A. Equity Share Capital	30.09.2019	30.03.2019
Balance at the beginning of the reporting period	71.70	71.70
Changes in equity share capital during the year	NIL	NIL
Balance at the end of the reporting period	71.70	71.70

**For Prabhu Steel Industries Ltd.**

*[Signature]*  
Director



B. Other Equity ( In Lacs )									
Sr. No.	Particulars	For half year ended 30-Sep-2019				For year ended 31-Mar-2019			
		Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve / Revaluation Reserve	Fair Valuation of Equity Investments	Retained Earning	Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve / Revaluation Reserve	Fair Valuation of Equity Investments	Retained Earning
1	Balance at the beginning of the reporting period	47.38	18.57	0	522.09	47.38	18.57	0	512.26
2	Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	0
3	Restated balance at the beginning of the reporting period	0	0	0	0	0	0	0	0
4	Total comprehensive Income for the year	0	0	0	0	0	0	0	0
5	Transfer to retained earnings	0	0	0	-9.70	0	0	0	9.83
6	Transfer to Statutory Reserve	0	0	0	0	0	0	0	0
7	Balance at the end of the reporting period	47.38	18.57	0	512.39	47.38	18.57	0	522.09

First Time Adoption Reconciliation :

As required paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS is as under :-			
Particulars	Quarter ended 30th Sept. 2018	Half Year ended 30th Sept. 2019	Year ended 31st March, 2019
Net Profit / (Loss) after Tax as per Previous GAAP			
Impairment on financial instruments			
Net Profit / Loss as per Ind AS			

For Prabhu Steel Industries Ltd.

Director





	Particulars	Quarter ended on			Half year ended on		Year ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
1	Public Share Holding						
	No of Shares						
	% of Share Holdings						
2	Percentage of shares as 0./ of the total shareholding of promoter						
	Percentage of shares as 0./ of the total share capital of the						
<b>B</b>	<b>Non-encumbered</b>						
	Number of Shares						
	Percentage of shares as 0./ of the total shareholding of promoter						
	Percentage of shares as 0./ of the total share capital of the						

Particulars	Quarter ended 30 Sept 2019
Pending at the begning of the quarter	
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	

**Notes:**

1 The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 30th November 2019. The Statutory Auditors or the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

2 No Investors complaint remains pending at the quarter ended on 30th September, 2019

3 The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform to Current Year's classification

4 Provision for Current Tax and Deferred Tax Expenses, if any will be considered at year end  
y. Company has only one segment & hence no separate segment result has been given

6 Transition to Indian Accounting Standards (Ind-AS)

The Company's financial results for the Quarter and Half Year ended 30th Sep, 2019 are in accordance with Ind-AS notified by MeA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding Quarter and Year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's.

Place: NAGPUR  
Dated: 08.11.2019

For Prabhu Steel Industries Ltd.

Director





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To, The Board Of Directors,  
Prabhu Steel Industries Limited.


We have reviewed the accompanying statement of Unaudited Financial Results of PRABHU STEEL INDUSTRIES LIMITED for the quarter ended Sept 30, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity". Issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gulshan Jham  
Chartered Accountant

  
Gulshan Jham  
Proprietor  
M No. : 408315

Place : Nagpur  
Dated : 08.11.2019  
UDIN : 19408315AAAADI1021



OFFICE: C/O PREETAM VASTRALAYA, SEONI ROAD, OPP. RAILWAY STATION,  
CHHINDWARA-480002  
RESI: 18 WARDHMAN NAGAR, NAGPUR-440008 (MOBILE) 9850363666



**UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 30 TH SEPTEMBER 2019**

	Amount (Rs Lacs)	
	30.09.2019	30.09.2018
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX	(9.70)	(3.51)
<b>ADJUSTMENTS :</b>		
DEPRECIATION	3.50	3.00
INTEREST PAID	27.78	29.29
DEFERRED TAXES	0.00	0.00
REVALUATION RESERVE WRITTEN BACK	0.00	0.00
OTHER INCOME ( interest & dividend )	(0.16)	0.00
PROFIT ON SALE OF FIXED ASSET	0.00	0.00
PROFIT ON SALE OF INVESTMENTS	(7.87)	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL ADJUSTMENTS	13.55	28.78
<b>CHANGES IN WORKING CAPITAL :</b>		
INCREASE / DECREASE IN INVENTORIES	29.09	(70.78)
INCREASE / DECREASE IN DEBTORS	730.44	67.15
INCREASE / DECREASE IN LOANS & ADVANCE	217.60	12.98
INCREASE / DECREASE IN CURRENT LIABILITIES	(911.99)	(25.21)
INCREASE / DECREASE IN CURRENT LOANS ( LIABILITIES )	(0.85)	65.45
CASH GENERATED FROM OPERATIONS	77.84	78.37
TAXES	0.00	0.00
CASH FLOW BEFORE EXTRAORDINARY ITEMS	77.84	78.37
SETTLEMENTS IF ANY		
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>77.84</b>	<b>78.37</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
PURCHASE OF FIXED ASSETS	(1.51)	(0.27)
SALE OF FIXED ASSETS	0.00	0.00
SALE OF INVESTMENTS	100.00	0.00
PURCHASE OF INVESTMENTS	0.00	0.00
PROFIT ON SALE OF INVESTMENTS	7.87	0.00
OTHER INCOME ( interest & dividend )	0.16	0.00
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>106.52</b>	<b>(0.27)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
INCREASE IN SHARE CAPITAL	0.00	0.00
INCREASE / DECREASE IN LOANS	(1.81)	(56.36)
INCREASE / DECREASE IN UNSECURED LOANS	0.00	0.00
INTEREST PAYMENTS	(27.78)	(29.29)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(29.59)</b>	<b>(85.65)</b>
NET INCREASE IN CASH AND CASH EQUIVALENTS	154.77	(7.55)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	13.13	448.21
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>167.90</b>	<b>440.66</b>

Date : 08.11.2019

Place : Nagpur

*Gham*



Fer Prabhu Steel Industries Ltd.

*[Signature]*

Director

